

2025



Annual Report

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MISSION

- Operation, management and decommissioning of nuclear installations.
- Radioactive waste management and transportation.
- Spent nuclear fuel management and transportation.

AUTHORISATION FOR THE PERFORMANCE OF ACTIVITIES BY THE ME SR

On the basis of the provisions of Act No. 541/2004 Coll. on peaceful use of nuclear energy (Atomic Act) and on the amendment to certain acts, as amended, the Ministry of Economy of the Slovak Republic has authorised JAVYS, a. s., on behalf of all operators of nuclear installations, to carry out activities related to the disposal of radioactive waste and spent nuclear fuel at national level.

JAVYS, a. s. is the only company that has professionally competent personnel, appropriate technical means, facilities built for the performance of these activities and holds authorisations issued by supervisory authorities.

All activities are carried out in accordance with the approved National Policy and National Programme for the Management of Spent Nuclear Fuel and Radioactive Waste in the Slovak Republic and in accordance with the principles of EC Directive 2011/70/Euratom.

1

ADDRESS BY THE VICE-CHAIRMAN OF THE BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER

Ladies and Gentlemen,

For JAVYS, 2025 was a year of systematic work, significant technological milestones, and the strengthening of management processes. We carried out our activities in accordance with the Slovak Republic's Energy Security Strategy, National Policy, and National Programme for Spent Nuclear Fuel and Radioactive Waste Management, as well as with the decisions of regulatory authorities. Consistent adherence to these frameworks is the foundation of our company's credibility and the stability of its future development.

In the area of decommissioning of nuclear installations, we continued to carry out tasks in accordance with the approved stages and planning documents. The V1 NPP decommissioning project proceeded in accordance with the Stage II Decommissioning Plan, the V1 NPP Decommissioning Strategy, and detailed implementation plans. Among the most significant achievements was the completion of the "Dismantling of Reactor Coolant System Large Components" Project, which is a technologically demanding operation with high requirements for radiation protection, heavy-lift handling, and the subsequent treatment of the resulting radioactive waste. This milestone confirmed our ability to carry out comprehensive decommissioning activities within the set deadlines and in accordance with both national and international obligations.

The A1 NPP decommissioning proceeded according to the plan for the relevant stage and the decommissioning

concept for the period following the completion of the currently authorised stage. As part of the decommissioning process for the A1 NPP, activities carried out in 2025 focused primarily on the management of generated waste, monitoring, and sorting; based on this, some of the waste was released into the environment, while the rest was treated, conditioned and disposed of as radioactive waste at the National Radioactive Waste Repository in Mochovce.

At the same time, we managed comprehensive processes for the management of radioactive waste (RAW), spent nuclear fuel (SNF), institutional radioactive waste (IRAW), and radioactive materials of unknown origin (RMUO).

All activities were carried out in accordance with the Comprehensive Programme for the Management of RAW and SNF in JAVYS, a.s., with an emphasis on the safe treatment, conditioning, and disposal of waste. The stable operation of technological equipment and the achievement of planned performance targets confirm the high level of production process management.

In 2025, we also significantly strengthened our position in the area of innovation—a key milestone was the June technical conference in Jaslovské Bohunice, where strategic cooperation was launched between JAVYS, newcleo, and VUJE on the development of an advanced Generation IV liquid-lead-cooled modular reactor (LFR-AS-200), as well as the establishment of the joint venture Centrum pre vývoj využitia vyhoretého jadrového paliva, a.s., later renamed Newvys a. s. This project aims to reuse spent nuclear fuel from existing nuclear power plants,

which would make Slovakia a leader in closing the fuel cycle and ensuring the safe, sustainable management of radioactive waste. The project also has the potential to engage expert resources from both academia and industry, thereby contributing significantly to the future energy independence of the Slovak Republic.

In the area of international commercial activities, we continued our efforts to secure new contracts with the aim of applying our experiences in radioactive waste treatment and the decommissioning of nuclear installations outside the territory of the Slovak Republic. We carried out activities under eight contracts, continued in the treatment of radioactive waste for ČEZ from the Dukovany and Temelín nuclear power plants, participated in projects in Italy, Croatia, and Lithuania, and successfully participated in additional tenders in the field of radioactive waste disposal and treatment. As a partner, we also participated in the HARPERS research project, funded by the Euratom programme, aimed at harmonising legislation on radioactive waste management in the EU. Another strategic priority is the development of a new nuclear power source, which is being led by our subsidiary, Jadrová energetická spoločnosť Slovenska, a. s. The project is a significant part of the Slovak Republic's future energy strategy and represents an opportunity for further professional growth and development of our company.

The year 2025 was also a period of growth for the company in terms of investment projects, financial management, and internal services. We applied progressive principles of financial management and rigorously evaluated the effectiveness of

our expenditures. These activities were primarily aimed at modernising our technological and IT infrastructure, including the innovation and expansion of backup systems and the implementation of tools to support cybersecurity in accordance with the requirements of the Cybersecurity Act.

We paid special attention to corporate governance and the quality assurance system. In 2025, we successfully completed the first periodic audit of our integrated management system and retained our certifications under ISO 9001:2015 (quality management system), ISO 14001:2015 (environmental management system), and ISO 45001:2018 (occupational health and safety management system). At the same time, we obtained certification under the ISO/IEC 27001:2022 standard for the information security management system. These certifications confirm that our processes for the decommissioning of nuclear installations and the management of RAW, IRAW, RMOU and SNF are managed in accordance with internationally recognised standards.

An important part of our strategy is also the professional training of employees in line with the principles of safety culture and the

ALARA principle, with the aim of minimising radiation exposure and the impact of human error on the occurrence of operational events. Through systematic training and skills development, we strengthen our ability to operate technological facilities safely, reliably, and in an environmentally responsible manner.

We also recognise the importance of transparent communication and building public trust. We consider open dialogue with local government representatives, civic information committees, and other stakeholders to be an integral part of our activities. Our long-term goal is to present ourselves as a trustworthy institution with an emphasis on protecting the health of the public, our employees, and the environment.

The results for 2025 confirm that JAVYS is a stably managed organisation that fulfils its mission at a high professional level. I sincerely thank all employees for their professionalism, responsibility, and dedication, which are the foundation of our successes.

Ing. Miroslav Obert
Vice-Chairman of the Board of Directors
and Chief Executive Officer

2 BODIES OF THE COMPANY

THE BOARD OF DIRECTORS OF JAVYS, A. S.

Chairman

RNDr. Peter Gerhart, PhD.

Vice-Chairman

Ing. Miroslav Obert

Members

Ing. Ivan Galbička

Ing. Milan Bárdy

THE SUPERVISORY BOARD OF JAVYS, A. S.

Chairman

RNDr. Ing. Pavol Švec, CSc.

Members

Dr.h.c.mult. prof. Ing. Jozef Živčák, DrSc., MPH.

JUDr. Mgr. Lenka Hmírová, RSc.

JUDr. Róbert Spál, LL.M., MBA

Doc. RNDr. Eva Viglašová, PhD.

Ing. Ivana Ščasnovičová, PhD.

RNDr. Roman Jakubec

RNDr. Tibor Rapant, PhD. – until 31 January 2025

Ing. Rastislav Blanárik – from 7 April 2025

EXERCISE OF SHAREHOLDERS' RIGHTS

Jadrová a vyrad'ovacia spoločnosť, a. s. exercises its shareholder rights in Jadrová energetická spoločnosť Slovenska, a. s. which is a joint venture with a foreign shareholder. JAVYS, a. s. holds a 51% stake in the company, while the Czech energy group ČEZ holds 49% of the shares. The establishment of Jadrová energetická spoločnosť Slovenska, a. s. paved the way for the preparation of a nuclear new build project and other activities in Jaslovské Bohunice, with the company's operations being fully governed by the applicable provisions of the Commercial Code and the company's Articles of Association.

Jadrová a vyrad'ovacia spoločnosť, a. s. also exercises shareholders' rights in Newvys a. s. Newvys a. s. was established on 3 July 2025, under the original business name Centrum pre vývoj využitia vyhoreného jadrového paliva a. s. abbreviated as CVP, a. s., as a joint venture between JAVYS, a. s. and newcleo s. r. o. JAVYS, a. s. holds a 51% stake, and newcleo s. r. o. holds a 49% stake. Newvys a. s. focuses on the development of modular reactors and the recycling of spent nuclear fuel.

3 ORGANISATIONAL STRUCTURE AND HUMAN RESOURCES

ORGANISATIONAL STRUCTURE

Jadrová a vyraďovacia spoločnosť, a. s.

Supervisory Board

Board of Directors

Supervisory Board and Board Directors Office

Internal Audit Department

Development Projects Unit

Trade and Procurement Section

Chief Executive Officer

1000
Management Support Division

2000
A1 NPP Decommissioning and RAW, SNF Management Division

3000
V1 NPP Decommissioning and PMU Division

4000
Finance and Services Division

5000
Safety Division

Organisational structure valid as of 31 December 2025.

HUMAN RESOURCES

As of 31 December 2025, JAVYS, a. s. had 806 employees on its payroll, which is 50 more than the number of employees at the same time last year.

Employee structure

	as of 31 December 2025	Share in %
Blue collar workers	143	17.74
Technical-administrative employees	663	82.26
Total	806	100.00

EMPLOYEE TRAINING AND EDUCATION

The training and education of the Company's employees ensures the development of qualified personnel for implementation of activities of operation and decommissioning of the nuclear installations of the licence holder JAVYS, a. s. Qualified staff is a key element of the Company and brings improvement and efficiency to the Company's operations. The Integrated Management System Manual defines the Policy of Training of Employees of JAVYS, a. s.; **the objective is to ensure and maintain competent staff for safe, reliable, ecological and economical operation of the Company's production and technological facilities in accordance with the principles of safety culture and ALARA principles, with a minimum impact of the human factor on the occurrence of operational incidents.**

Jadrová a vyrad'ovacia spoločnosť, a. s. approaches the development of human resources in accordance with the planned and approved concepts for the development of training and education of employees. Employee training is planned in advance, executed according to schedules, and subject to control by the regulatory authorities. It is ensured and implemented in accordance with the legislation, defined in the management documentation - the employee training system. Training programmes, objectives, and the contents of professional training are regularly reviewed and updated in the light of changes in the technology of nuclear installations.

Employee structure by education

	as of 31 December 2025	Share in %
Primary	1	0.12
Secondary	471	58.44
University	334	41.44
Total	806	100.00

In 2025, the fulfilment of the Policy of Training of Employees - the defined objective was controlled by the state regulatory authorities in the field of education and training of employees in accordance with Act No. 541/2004 Coll. (Atomic Act) and Decree of the NRA SR No. 52/2006 Coll. on professional competence, as amended. The training was carried out in accordance with the annual training schedules and the requirements of the professional units. In the context of the operating and decommissioning authorisations for nuclear installations, all the conditions for the professional competence of employees have been met.

The main priority of training for the performance of professional activities was the fulfilment of the requirements of Act No. 124/2006 Coll., Decree No. 508/2009 Coll. of the MLSAF SR and other legislation, with a focus on the safe conduct of work activities at nuclear installations.

Motivation tools on the part of the employer and the employee's initiative to "advance professionally" lead to increasing and deepening the qualification of the Company's staff. In 2025, training sessions, courses, and seminars were organised for employees, as well as participation in conferences. Educational activities under the "Postgraduate Studies" programme were carried out, focusing on the decommissioning of nuclear facilities, management, teaching skills, the environment and waste

management, economics, finance, controlling and reporting, radiation protection, nuclear and conventional safety, cybersecurity, and personal data protection. Education and training was carried out in the form of video presentations, online trainings, seminars, and courses. In cooperation with internal lecturers, lecturing was provided through pre-recorded video lectures and video presentations.

The nuclear installations of JAVYS, a. s. were operated by competent personnel who ensured safe, reliable, environmentally friendly and economical operation so that the nuclear and conventional safety of nuclear installations was not compromised.

EMPLOYEE WELFARE

JAVYS, a. s. places an emphasis on stability and development in the area of employee welfare and focuses its programme primarily on increasing employee motivation. The employer provides employees with a wide range of benefits. These include, in particular:

- The third pillar of supplementary pension scheme for all employees, including a special one-time contribution provided in September. The employer also organises regular service days for JAVYS, a. s. employees, offering the opportunity to review existing supplementary pension scheme contracts and make free changes directly at the JAVYS, a. s. premises.
- Preventive medical examinations beyond the scope of mandatory legislation, aimed at the early diagnosis of diseases among employees. These examinations are focused on the early diagnosis of cancer and cardiovascular diseases, as well as other illnesses among employees. The employer provides these examinations based on voluntary interest expressed by employees.
- The UpBalanse app, which allows employees to participate in sports activities for free or at a discounted rate. The programme's goal is to help employees cope with work-related stress and workload through regular physical activity and relaxation, which help promote health and vitality. UpBalanse is a modern solution providing access to discounted regular sports activities across an extensive network of sports facilities in Slovakia. The network of participating facilities includes fitness centres, swimming pools, and facilities offering group training, racquet sports, wellness, massages, summer activities, winter activities, and many others.
- Reconditioning stays with a targeted treatment programme for selected employees to prevent the onset of occupational diseases. These reconditioning stays are provided in accordance with Act No. 124/2006 Coll. on occupational health and safety, as amended, to prevent occupational health hazards caused by risk factors in the working environment. They are intended for employees as compensation for adverse working conditions and to prevent potential health hazards arising from the nature of their work under specific working conditions.

4 STRATEGY AND QUALITY ASSURANCE

STRATEGY

The strategy of JAVYS, a. s. is to fulfil the vision and mission of the Company while respecting the Energy Security Strategy of the Slovak Republic and the National Policy and National Programme for the Management of Spent Nuclear Fuel and Radioactive Waste in the Slovak Republic, as well as important decisions of the supervisory authorities, and the implementation of the strategy of JAVYS, a. s. in 2025 took place in the following strategic areas:

a) RAW, SNF, IRAW and RMUO management

JAVYS, a. s. implemented all planned activities related to the management of RAW, SNF, IRAW and RMUO in accordance with the National Policy and National Programme for the Management of Spent Nuclear Fuel and Radioactive Waste in the Slovak Republic and the Comprehensive Programme for the Management of RAW and SNF in JAVYS, a. s.

b) Decommissioning of the A1 NPP nuclear installation

JAVYS, a. s. carried out the tasks of the A1 NPP decommissioning project in accordance with the National Policy and the National Programme for the Management of Spent Nuclear Fuel and Radioactive Waste in the Slovak Republic, as well as the plan for the relevant stage of the A1 NPP decommissioning.

c) Decommissioning of the V1 NPP nuclear installation

JAVYS, a. s. carried out the tasks of the V1 NPP decommissioning project in accordance with the Plan for Stage II of the V1 NPP Decommissioning, the V1 NPP Decommissioning Strategy, the Detailed Decommissioning Plan, and the planning documents of JAVYS, a. s., as well as in accordance with the National Policy and the National Programme for the Management of Spent Nuclear Fuel and Radioactive Waste in the Slovak Republic.

d) Company development

JAVYS, a. s. carried out activities related to the preparation and implementation of approved investment projects and actions leading to the development of the Company.

e) Finance and services

JAVYS, a. s. applied progressive principles of financial management and the effective provision of services within the Company.

f) Company management

Within this area, an effective management system of JAVYS, a. s. was developed in accordance with the approved concept of the strategy for V1 NPP and A1 NPP decommissioning and the National Policy and National Programme for the Management of Spent Nuclear Fuel and Radioactive Waste in the Slovak Republic through:

- the implementation of the 1st periodic audit in accordance with the requirements of ISO 9001:2015 for the quality management system, ISO 14001:2015 for the environmental management system and ISO 45001:2018 for the occupational health and safety management system,
- the implementation of a certification audit in accordance with the requirements of ISO/IEC 27001:2022 for the information security management system,
- the training of employees for safe, reliable, ecological and economical operation of the Company's production and technological facilities in accordance with the principles of safety culture and ALARA principles, with a minimum impact of the human factor on the occurrence of operational incidents,

- the development of information technology – the backup infrastructure was upgraded and expanded; tools to support cybersecurity within the JAVYS, a. s. infrastructure were implemented; and cybersecurity requirements were introduced to ensure compliance with the Cybersecurity Act at JAVYS, a. s.

In this area, JAVYS, a. s. has built a strong reputation both internally and externally as a trustworthy institution that emphasises the social significance of its activities, as well as the protection of public health and the environment. At the same time, the company has enhanced and systematically improved the management of its occupational health and safety system with the aim of mitigating potential health risks arising from technological processes, technical equipment, human activities, and the working environment.

g) International commercial activities

JAVYS, a. s. continued to win new contracts in 2025 in projects for decommissioning of nuclear installations and management of RAW and IRAW. It also collaborated with newcleo, s.r.o. on the preparation of a feasibility study for a project involving the reuse of spent nuclear fuel and the construction of advanced modular reactors at the Jaslovské Bohunice V1 NPP site.

QUALITY ASSURANCE

In 2025, JAVYS, a. s. successfully renewed its certifications under the **ISO 9001:2015** standard for the quality management system, **ISO 14001:2015** for the environmental management system, and **ISO 45001:2018** for the occupational health and safety management system as part of the first periodic audit of the JAVYS, a. s. IMS. The certificates are **valid until 10 February 2028** for the focus area *“Decommissioning of nuclear installations and management of radioactive waste, institutional radioactive waste, radioactive materials of unknown origin and spent nuclear fuel”*.

In 2025, JAVYS, a. s. also obtained certification under the **ISO/IEC 27001:2022** standard for the information security management system. That certificate is **valid until 24 July 2028** for the focus area *“Management of systems for the decommissioning of nuclear installations and for the management of radioactive*

waste, institutional radioactive waste, radioactive material of unknown origin and spent nuclear fuel in accordance with the Statement of Applicability, issued on 13 June 2025”.

The long-term goal of JAVYS, a. s. is to present itself as a trustworthy company carrying out activities related to the decommissioning of nuclear installations and the management of radioactive waste, institutional radioactive waste, radioactive material of unknown origin and spent nuclear fuel at a high level, with maximum emphasis on safety, protection of health of employees and inhabitants of the region, as well as the protection of the environment. Obtaining and maintaining these certifications also confirms that the Company is carrying out its mission in accordance with internationally recognised standards and is managed safely.

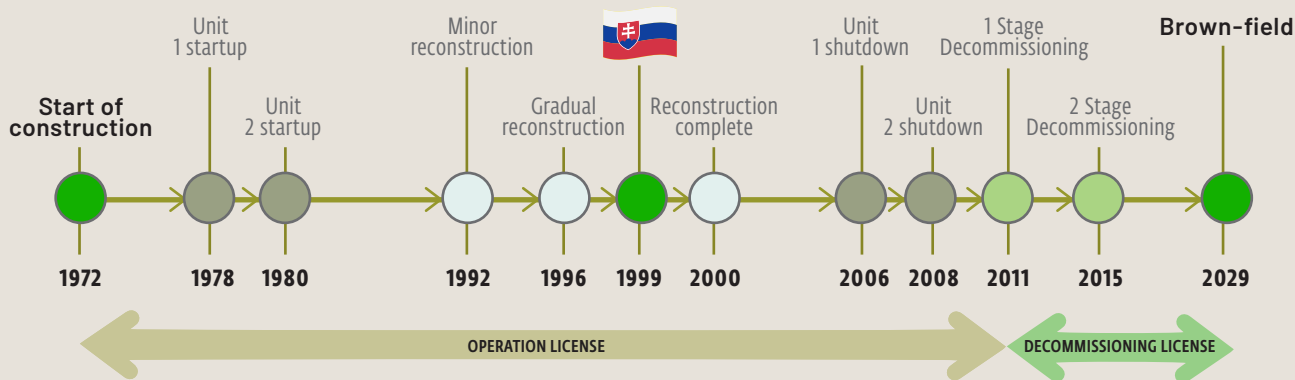
5 DECOMMISSIONING OF NUCLEAR INSTALLATIONS

V1 NPP DECOMMISSIONING

The objective of V1 NPP decommissioning is to achieve the exclusion of the V1 NPP site from the scope of the Atomic Act. This objective is accomplished through activities related to the dismantling of systems and equipment, decontamination of building surfaces with the following demolition of buildings and backfill, cleaning of the site, management of material from V1 NPP decommissioning, safe disposal of radioactive waste in the

National RAW Repository in Mochovce, or its safe storage in the Interim Storage of RAW in Jaslovské Bohunice. The V1 NPP site will be released for further industrial use after the decommissioning is completed. The decommissioning of the V1 Nuclear Power Plant in Jaslovské Bohunice consisting of two units is planned through partial projects in two stages.

Government Resolution No. 801/1999 on premature shutdown of both V1 NPP



On 23 December 2014, the Nuclear Regulatory Authority of the SR issued Decision No. 900/2014, on the basis of which the implementation of the second stage of decommissioning of the V1 NPP started in 2015. It included the permit for RAW management. The deadline for completing the decommissioning of the V1 NPP was contingent upon the procurement of Project D4.7.01, “Decontamination and Demolition of V1 NPP Buildings and Site Restoration”. Following the completion of the procurement process, on 18 December 2024, a contract was signed for a 60-month implementation period, with the expected completion date for the work — and thus for the entire decommissioning process of the V1 NPP — set for the end of 2029. During 2025, the implementation of V1 NPP decommissioning activities continued in accordance with the Plan for Stage 2 of Decommissioning and in accordance with the decision of the NRA SR for Stage 2 of V1 NPP decommissioning.

MAIN V1 NPP DECOMMISSIONING ACTIVITIES IN 2025

- Securing and disconnecting systems.
- Implementation of projects:
 - support surveys for the needs of V1 NPP decommissioning
 - dismantling of unnecessary equipment and systems in the controlled area of the V1 NPP,
 - dismantling and fragmentation of equipment and large components of the primary circuit of both V1 NPP units,
 - modifications to equipment and systems used in the V1 NPP decommissioning.
- Radioactive and non-radioactive (hazardous and other) waste management.
- Preparation of technical documentation for the V1 NPP Stage 2 decommissioning projects.

In 2025, the implementation of the key project of V1 NPP decommissioning D4.2 “Dismantling of Reactor Coolant System Large Components”, was successfully completed; its main objective was the dismantling of contaminated and activated equipment (reactor pressure vessels of both units, reactor internals, steam generators, main circulation pumps, main isolation valves, primary circuit piping and other primary circuit technological components) in the controlled area of the main reactor building of V1 NPP. In 2025, the demobilisation of the fragmentation and decontamination workplaces as well as of other unnecessary workplaces and equipment was carried out after the completion of the fragmentation of the contaminated equipment. Removal of contaminated concrete from the walls and floors of the boric acid tank rooms and the spent fuel storage pool at Units 1 and 2 was completed. The removal of the lining from the containment area floor was carried out. After the completion of the dismantling/demolition work, room clearance and cleaning was carried out. Preparation of as-built documentation, accompanying documentation and photo/video documentation of the work executed was provided for. Within the scope of the project, the treatment of contaminated metallic materials from the decommissioning of the V1 NPP was executed at fragmentation and decontamination facilities during 2025.

During 2025, the implementation of the project D4.4C.01, “Dismantling of Systems in V1 NPP Controlled Area – Part 2, D4.4C.01 Subproject” continued..

In 2025, as part of this project, activities of removal and fixation of sludge from the tanks, decontamination of tank surfaces and subsequent dismantling and fragmentation of the tanks, removal of unnecessary equipment, piping, systems, electrical cables, electrical equipment, and HVAC equipment were

executed. The dismantling of the equipment at the DKP4 decontamination facility, chemical laboratories, workshops, and storage areas was completed.v.

In parallel with the dismantling activities, the challenging process of managing the generated radioactive waste, its transportation and the release of materials meeting the criteria for release into the environment continued.

In 2025, the implementation of Project D4.7.01, *“Decontamination and Demolition of V1 NPP Buildings and Site Restoration”* proceeded successfully; this project represents the final phase of V1 NPP decommissioning and is exceptionally

broad in scope. Work in 2025 focused on design activities and preparations for implementing modifications to utility networks following the decommissioning of the V1 NPP, replacing functions located in structures designated for removal (such as a special laundry facility, calibration room, switchgear room, and emergency control centre), as well as dismantling and decontamination work in the controlled area. All necessary activities were carried out in connection with the release of the controlled area structures from the supervision of the Public Health Authority of the Slovak Republic and the subsequent demolition of these structures, as well as the backfilling of the site and the final release of the V1 NPP from the jurisdiction of the regulatory authorities of the Slovak Republic for future limited industrial use of the V1 NPP site.

Processing of periodic documents

V1 NPP decommissioning is managed by JAVYS, a. s. in compliance with Council Regulation (EURATOM) 2021/100 of 25 January 2021, in accordance with the detailed implementation procedures defined in the current Work Programme and in line with the requirements of the European Commission. In this context, JAVYS, a. s. prepared the following periodic documents in the course of 2025:

Monitoring reports for the Bohunice Programme

Since 2015, regular bi-annual monitoring reports have been produced to assess progress in the decommissioning of the V1 NPP for the relevant half-year period. These documents are used by the Monitoring Committee to compare the planned objectives of the Detailed Decommissioning Plan with the results achieved during the monitoring period. In 2025, two monitoring reports were produced - the first for the evaluation period of the 2nd half of 2024 and the second for the evaluation period of the 1st half of 2025.

Work Programme (for 2025)

The document set targets, projected data for the calculation of V1 NPP decommissioning performance indicators and a timetable for the disbursement of funds for the calendar year 2025. The document served as a basis for the European Commission to monitor the progress of V1 NPP decommissioning.

Monitoring and audit

Regular visits by representatives of the European Commission ("Monitoring Mission") to monitor progress in V1 NPP decommissioning took place at the V1 NPP site in March and November 2025. Participants of the visits were representatives of the European Commission, EBRD, SIEA and ME SR. Neither the European Commission nor the EBRD conducted any audit at JAVYS, a. s. in 2025.

Bohunice Programme

V1 NPP decommissioning activities are co-financed from European Union (EU) sources through the Bohunice Programme - a programme to provide EU financial support for measures related to the decommissioning of the V1 NPP. The EU funds are managed by two delegated entities. The first delegated entity is the European Bank for Reconstruction and Development which manages the Bohunice International Decommissioning Support Fund (BIDSF). The second delegated entity is the Slovak Innovation and Energy Agency whose activity for V1 NPP decommissioning started in August 2016.

As of 31 December 2025, the drawdown of funds from the BIDSF had been completed; most of the grant agreements between the EBRD and JAVYS, a. s. had been terminated, and the remaining four grant agreements will be terminated during 2026. Further disbursement of funds from EU sources is ongoing and will continue through the national agency SIEA, with which JAVYS, a. s. has signed six grant agreements totalling EUR 202.9 mil. As of 31 December 2025, a cumulative amount of EUR 298.05 mil. had been drawn down from the BIDSF and SIEA.

The total estimated cost of V1 NPP decommissioning is EUR 1,220 million, with EU funding to cover an amount of EUR 735 million.

Projects awarded an EU grant in 2025

During 2025, an EU grant was awarded for project RAO.01 "RAW Project MFF 2014-2020" – grant amendment; D0 "Implementation of the Decommissioning Programme Using the Human Resources Available at Bohunice V1 Nuclear Power Plant" – grant amendment;

A1.12 “PMU Consultant - Phase 12 – Legal Services”, and C12.2 “Laboratory Equipment Necessary for the Process of V1 NPP Decommissioning Stage II”.

Contracts concluded for BIDSF projects in 2025

During 2025, amendments to contracts with existing contractors were signed (Amendment No. 4 for Project B6.6A, Amendment No. 14 for Project A1.11, Amendment No. 1 for Project D4.7.01, and Amendment No. 5 for Project D4.4C.01).

Project code	Project name	Contract/Amendment	Date of conclusion
A1.11	PMU Consultant (Phase 11)	Amendment No. 14	7 March 2025
B6.6A	Decommissioning Support Surveys	Amendment No. 4	27 January 2025
D4.4C.01	Dismantling of Systems in V1 NPP Controlled Area – Part 2, D4.4C.01 Subproject	Amendment No. 5	18 November 2025
D4.7.01	Decontamination and Demolition of V1 NPP Buildings and Site Restoration, D4.7.01 Subproject	Amendment No. 1	22 July 2025

Projects under implementation during 2025

Project code	Project name	Course of implementation
A1.11	PMU Consultant (Phase 11)	06/2021 – 06/2025
B6.6A	Decommissioning Support Surveys	03/2017 – 06/2025
D0	Implementation of the Decommissioning Programme Using the Human Resources Available at Bohunice V1 Nuclear Power Plant	01/2025 – 12/2025
D4.2	Dismantling of Reactor Coolant System Large Components	10/2017 – 06/2025
D4.4C.01	Dismantling of Systems in V1 NPP Controlled Area – Part 2, D4.4C.01 Subproject	08/2019 – 04/2026
D4.7.01	Decontamination and Demolition of V1 NPP Buildings and Site Restoration, D4.7.01 Subproject	12/2024 – 12/2029

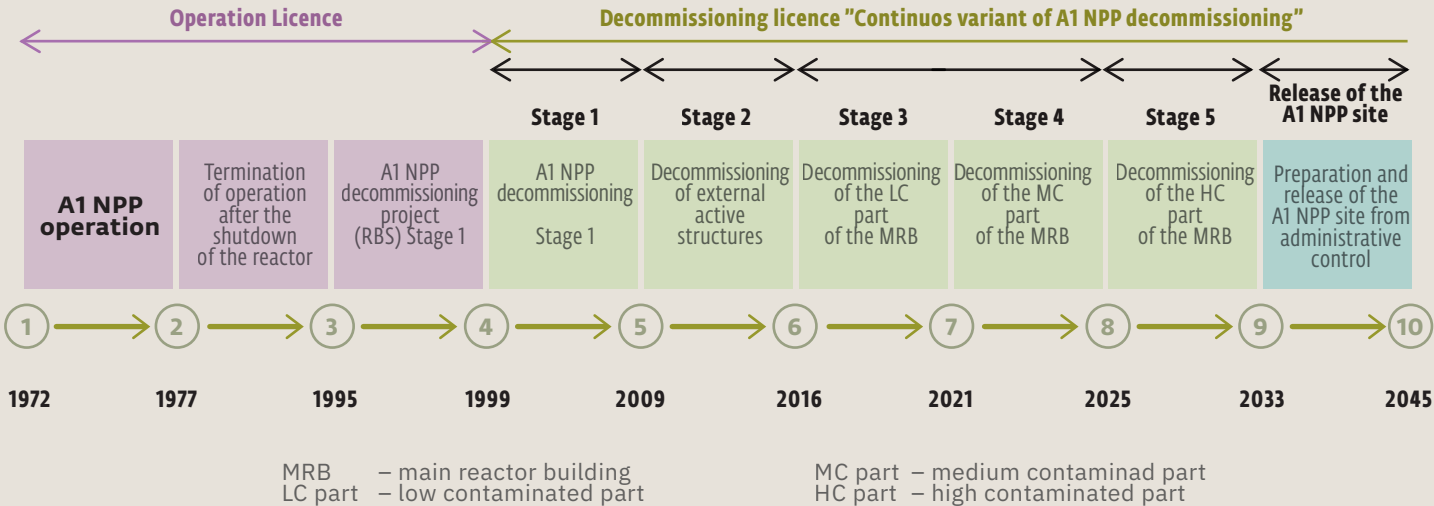
As of 31 December 2025, a total of sixty-six V1 NPP decommissioning projects had been completed and three projects were under implementation.

A1 NPP DECOMMISSIONING

The decommissioning of the A1 NPP is being carried out in accordance with the National Policy and the National Programme for the Management of Spent Nuclear Fuel and Radioactive Waste in the Slovak Republic, as well as the relevant Final Opinions issued on the EIA processes (Environmental Impact Assessment) for the individual stages of decommissioning. It is divided into six continuously interconnected stages, with the

planned completion of the final sixth stage—the release of the A1 NPP site from administrative control—no later than 2045. The implementation of Stage I of the A1 NPP decommissioning took place from 1999 and was completed in 2009. In 2009, A1 NPP decommissioning Stage II started, which, based on the achievement of all the objectives set out in the licensing documentation approved by the central government authorities, was completed as of 30 September 2016.

A1 NPP decommissioning timeline



Stage II of A1 NPP decommissioning was immediately followed by the implementation of Stage III and Stage IV of A1 NPP decommissioning, which proceeded in accordance with the Final Opinion of the Ministry of Environment of the Slovak Republic (No. 2292/2015-3.4/hp), the positive opinion of the European Commission No. C (2016) 8461 pursuant to Article 37 of the Euratom Treaty, the permit issued by the Public Health Authority of the Slovak Republic (No. OOPZ/3942/2016), and the permit issued by the NRA SR No. 369/2016, to the extent specified in the documents “Plan for Stages III and IV of the A1 NPP Decommissioning” and “Plan for the Management and Transport of Radioactive Waste from Stages III and IV of A1 NPP Decommissioning.”

All decommissioning activities involving process equipment, structural components, and capital projects planned for Stages III and IV of A1 NPP decommissioning were completed by the planned deadline of the end of 2024. These activities primarily involved the decommissioning of the primary circuit, including the decommissioning of the reactor primary circuit cooling loops, primary circuit section valves, 6 steam generators (PG3 and PG4), turbo compressors, reactor hall process equipment, vitrification of the SNF cooling medium—Chrompik III—and fragmentation of casings from the long-term storage of spent nuclear fuel from A1. In the outdoor facilities, the main focus was on the processing of sludge phases from outdoor tanks, the subsequent decommissioning of Building 44/10 and its demolition, decontamination of building surfaces, backfilling of shafts and creation of a concrete slab in Building 44/20, decommissioning of active piping channels, remediation, monitoring, and sorting of contaminated soil and concrete, as well as other related

activities of A1 NPP decommissioning according to the Plan for Stages III and IV of the A1 NPP Decommissioning.

In connection with the ongoing EIA process, the issuance of the Final Opinion by the Ministry of Environment of the SR regarding Stage V of A1 NPP decommissioning, and the subsequent authorisation by the NRA SR for the activities of Stage V of A1 NPP decommissioning, procedural delays occurred due to one of the parties to the proceedings, which neither the relevant state authorities nor JAVYS, a. s. could influence.

Despite these circumstances, JAVYS, a. s., in accordance with permits issued by public authorities and legislative provisions, ensured the implementation of the necessary activities for the subsequent continuous transition of the A1 NPP decommissioning process to Stage V, to the extent that nuclear safety and radiation protection at the A1 NPP site were not compromised in any way.

In accordance with the fulfilment of legislative requirements in this area and the aforementioned need to ensure nuclear safety and radiation protection, decommissioning activities at the A1 NPP continued in 2025, in accordance with the valid permits for Stages III and IV of A1 NPP decommissioning, primarily through the following activities:

- monitoring and decontamination of materials resulting from dismantling activities, their sorting into radioactive waste and materials released into the environment,
- monitoring, characterisation, preparation, treatment, and conditioning of radioactive waste,
- fragmentation of casings originating from the long-term storage of spent nuclear fuel (SNF) from the A1 NPP, which remained in the Slovak Republic after the SNF was transported to the Russian Federation,

- vitrification of decontamination media containing Chrom-pik III from the decontamination of the vitrification system,
- treatment of sludge phases and drainage water from the MRB using a mobile sludge fixation plant,
- treatment of sludge from tanks at outdoor facilities using the SFP (sludge fixation plant).

To ensure continuity in the decommissioning of the A1 NPP, preparatory activities were carried out for the upcoming Stage V of decommissioning, including the preparation of implementation documentation for the decommissioning of non-operational process equipment and structural elements in the MRB of the A1 NPP and related activities, as well as securing planned deliveries of equipment, technical resources, and work sites necessary for the decommissioning of the remaining steam generators and the KS 150 reactor, whose decommissioning is planned as part of

Stage V of the A1 NPP decommissioning. Furthermore, activities were carried out related to RAW management, remediation, monitoring, and sorting of contaminated soil and concrete, remediation pumping, monitoring of groundwater and seepage water, water treatment at the AWTP, and monitoring of the radiation characteristics of the working environment, as well as other related activities of A1 NPP decommissioning in accordance with the Plan for Stages III and IV of A1 NPP decommissioning.

From the perspective of material flow, necessary activities aimed at optimising the process of material and radioactive waste management were carried out continuously. Concurrently with these activities, the aforementioned monitoring, treatment and conditioning of the generated radioactive waste and its subsequent disposal at the National RAW Repository was carried out.

6 RADIOACTIVE WASTE MANAGEMENT

In 2025, all activities within the radioactive waste management processes took place in the following nuclear installations in compliance with the conditions of nuclear safety, radiation protection, occupational health and safety, fire protection and environmental protection:

- **RAW TCF** – RAW Treatment and Conditioning Facility in Jaslovské Bohunice,
- **LRW FTF** – Liquid RAW Final Treatment Facility in Mochovce,
- **NRWR** – National RAW Repository in Mochovce,
- **IS RAW** – Interim storage of RAW.

RAW TREATMENT AND CONDITIONING

In the field of RAW management, our company operated facilities for RAW treatment and conditioning at the RAW TCF in Jaslovské Bohunice, as well as technologies for the final treatment of liquid radioactive waste at the LRW FTF in Mochovce. The RAW TCF consists of the Bohunice RAW Treatment Centre (BSC), a low-level water treatment plant, radioactive waste sorting workplaces, workplaces for fragmentation and decontamination of metallic radioactive

materials, workplaces for the treatment of used air-conditioning filters and electrical cables, and metallic RAW remelting facility.

The LRW FTF nuclear installation operated facilities for the treatment of radioactive concentrates and spent resins in particular from the EMO 1, 2 operation.

The low-level radioactive waste was finally conditioned by cementation in fibre-concrete containers at the RAW TCF and LRW FTF nuclear installations and transported to the National RAW Repository in Mochovce. In 2025, 236 and 96 fibre-concrete containers with low-level RAW were conditioned in this way at the RAW TCF and LRW FTF, respectively.

In addition to the management of RAW from the processes of A1 NPP and V1 NPP decommissioning, our Company also managed RAW from the operated units of V2 NPP, EMO 1,2 NPP and EMO 3 NPP of Slovenské elektrárne, a. s.

Overview of the amount of treated and conditioned RAW in 2025

Nuclear installation	RAW type (unit)	Quantities treated
RAW TCF	Combustible solid RAW (t)	67.81
	Combustible liquid RAW (m ³)	4.74
	Compactible RAW (t)	694.57
	Metallic RAW (t)	400
	Liquid RAW (m ³)	242.3
	Used air-conditioning filters (t)	15.0
LRW FTF	Liquid RAW (m ³)	101.06
	Solid RAW (m ³)	135.3

RAW SHIPMENTS

During the year 2025, 720 shipments of radioactive material (RM) in certified shipping packages were made:
A total of 166 shipments of FCC were made to the LLW repository; 201 shipments of ISO containers were made to the VLLW repository; and a total of 338 shipments of RAW and 15 shipments of IRAW and RMUO were made to treatment facilities.

RAW DISPOSAL

The National RAW Repository in Mochovce is a nuclear installation for the final disposal of conditioned low-level radioactive waste (LLW) and very low-level radioactive waste (VLLW) from the operation and decommissioning of nuclear installations, institutional RAW and RMUO in the territory of the SR.

Fibre-concrete containers (FCC) filled with conditioned low-level radioactive waste were placed in the disposal boxes of the two rows of the repository after undergoing cementation conditioning at the RAW TCF and LRW FTF nuclear facilities and after their maturation. During 2025, 332 fibre-concrete containers with low-level RAW were placed in the third double-row of the disposal boxes.
The VLLW section received large-volume bags (big bags) and MEVA drums containing very low-level radioactive soil, construction debris, or dust generated during the cleaning of contaminated concrete surfaces. During 2025, a total of 3,107.69 m³ of VLLW was disposed of.

Overview of disposal of FCCs with LLW and VLLW in the NRWR in 2025

Disposal of FCCs with LLW in the NRWR (pcs)		Total number of disposed FCCs with LLW in the NRWR (pcs)	Total amount of disposed VLLW in the NRWR (m³)
RAW TCF	LRW FTF		
236	96	332	3 107,69

Chart: Overview of the filling of the disposal capacity of the NRWR by disposing FCCs with conditioned LLW as of 31 December 2025

Total capacity of the NRWR is 10,800 fibreconcrete containers

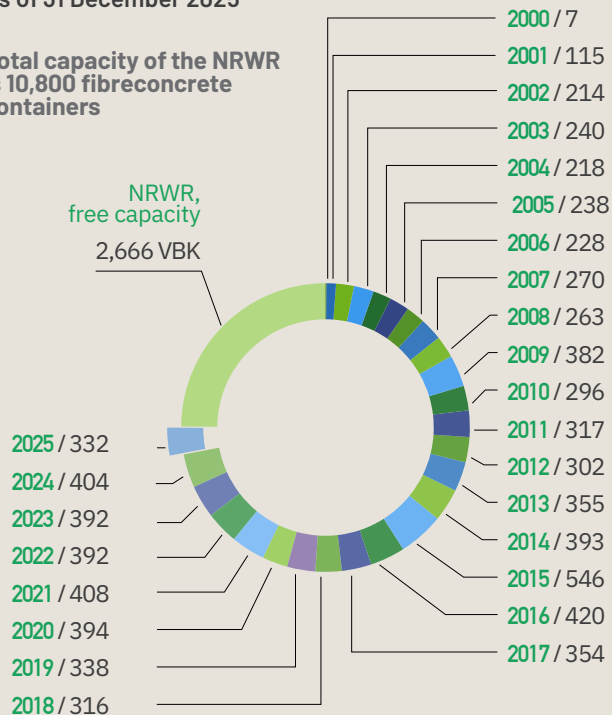
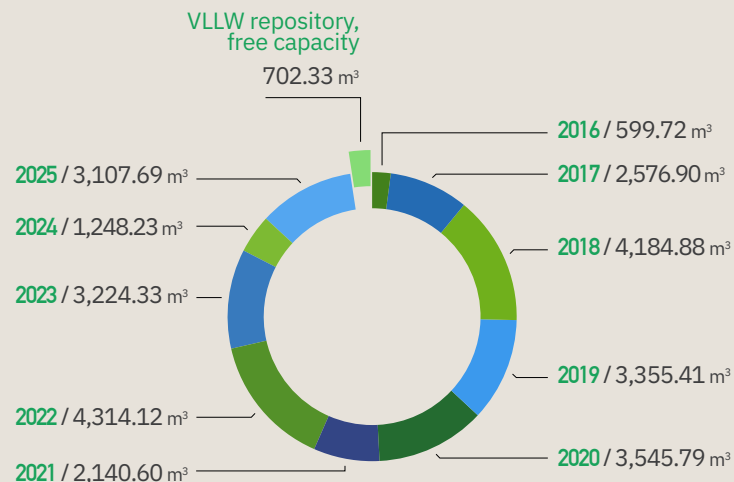


Chart: Overview of the filling of the disposal capacity of the NRWR by disposing VLLW as of 31 December 2025

Total capacity of the VLLW repository is 29,000 m³



IRAW AND RMUO MANAGEMENT

JAVYS, a. s. is an authorised organisation for the management of institutional radioactive wastes and radioactive waste of unknown origin, unused radioactive sources and radioactive materials. In 2025, five collections of sources of ionising radiation of unknown origin were made, representing different forms of ionising radiation sources. In terms of contamination, the radionuclides identified included primarily ^{60}Co , ^{90}Sr , ^{226}Ra , and the ^{238}U series; and, for nuclear materials, ^{234}U , ^{235}U , and ^{238}U . Based on the valid Service Agreements—for the removal and disposal of IRAW—with the following organisations and companies: SPÚ Nitra (2x), DESYRE s. r. o. Dubnica nad Váhom, SE, a. s., Jaslovské Bohunice (2x),

SE, a. s., Mochovce, the National Forestry Centre in Zvolen, and Penta Hospitals Rimavská Sobota, 8 IRAW transports were carried out in 2025. In terms of contamination, the following radionuclides were identified: ^{57}Co , ^{60}Co , ^{36}Cl , ^{137}Cs , ^{241}Am , ^{90}Sr , ^{14}C , ^{129}I , and, for nuclear materials, Pu/Be sources and U-nat. After identification, these radioactive materials were transported for further management at the nuclear installations of JAVYS, a. s., or for storage to the Interim Spent Fuel Storage Facility (ISFS) and other radioactive materials to the IRAW and CRM Management Facility at the Mochovce site.

7 SPENT NUCLEAR FUEL MANAGEMENT

After reaching the specified parameters, spent nuclear fuel produced in the reactor units of nuclear power plants in the SR was transported and is stored for a long period of time in the nuclear installation Interim Spent Fuel Storage Facility in Jaslovské Bohunice.

To ensure sufficient storage capacity, JAVYS, a. s. implemented an investment project between 2017 and 2025 to expand the current spent fuel storage capacity by 10,115 spent fuel assemblies. In 2025, a total of 386 spent fuel assemblies were transported from the V2 and EMO to the Interim Spent Fuel Storage facility.

An overview of the number of spent fuel assemblies transported in individual months of 2025 is shown in the following chart.

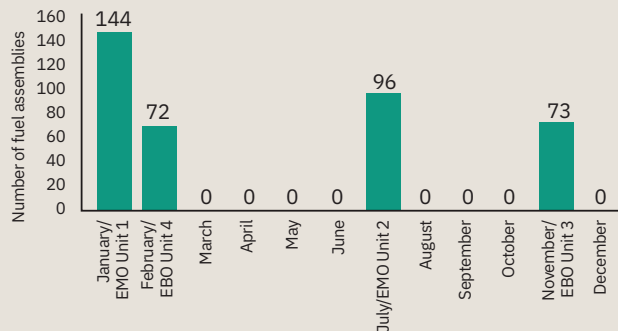


Chart: Number of spent fuel assemblies transported in each month of 2025

With the completion of the planned shipments of spent nuclear fuel in 2025 and its placement in storage pools for long-term safe storage, the ISFS reached the utilisation level of 14,370 spent fuel assemblies as of 31 December 2025.

The spent nuclear fuel stored in the storage pools of the ISFS as of 31 December 2025, consists of:

- 5,143 fuel assemblies from the V1 reactor units,
- 6,251 fuel assemblies from the V2 reactor units,
- 2,976 fuel assemblies from the EMO reactor units.

The following chart shows an overview of spent nuclear fuel stored at the ISFS, broken down by individual producers.

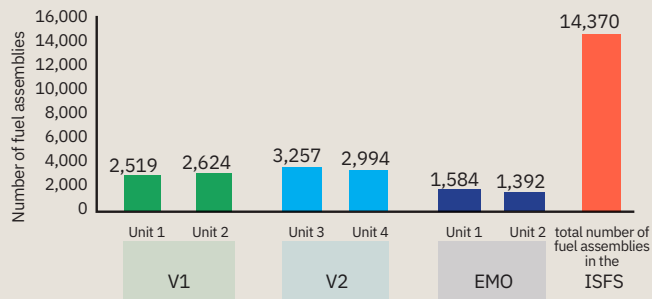


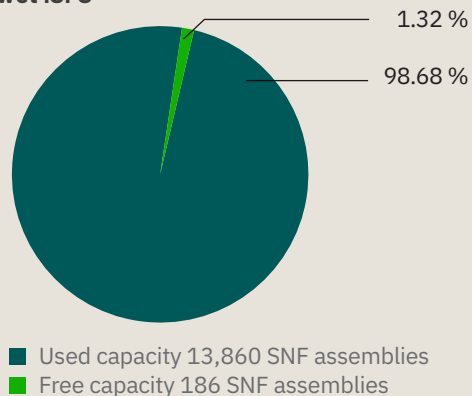
Chart No. 2 Overview of spent nuclear fuel stored at the ISFS, broken down by individual producers.

In 2025, spent nuclear fuel was stored in the storage pools of the 840M structure, in KZ-48 and T-13 type storage casks and in the storage boxes of the 841M structure in SNF PS (SNF packaging set). As of 31 December 2025, in the 840M structure, designated for wet storage of spent nuclear fuel, 13,860 units of spent nuclear fuel were stored. As of 31 December 2025, in the 841M structure, designated for dry storage of spent nuclear fuel, 510 units of spent nuclear fuel were stored.

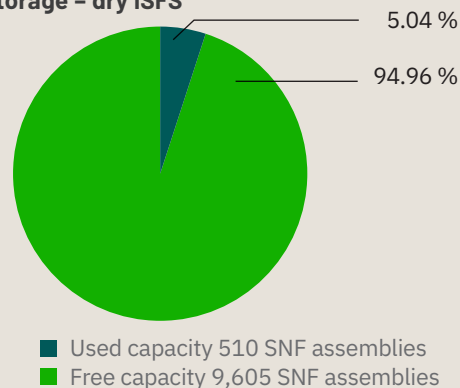
The operation of the ISFS remained smooth and safe throughout 2025. The equipment of the individual technological and transport systems operated reliably, without any significant malfunctions or deficiencies, in accordance with the limits and conditions for the safe operation of the ISFS nuclear installation.

The utilisation level of the ISFS for spent nuclear fuel as of 31 December 2025 is shown in the following charts.

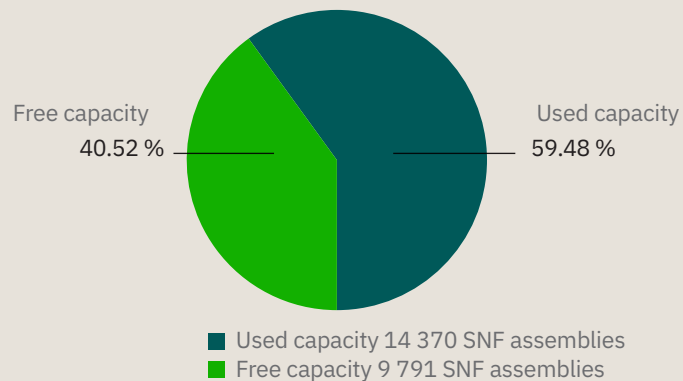
SNF storage – wet ISFS



SNF storage – dry ISFS



Total SNF storage capacity at the ISFS



In addition to spent nuclear fuel management activities, JAVYS, a. s. also provided technical and emergency response support in 2025 for ten road transports of fresh nuclear fuel from the transshipment airport to the operational units of SE, a. s. nuclear power plants.



NUCLEAR SAFETY

Compliance with nuclear safety requirements is a priority at JAVYS, a. s. It is declared in the policy and objectives, which are among the top documents of the Company's integrated management system.

The safety policy of JAVYS, a. s. is linked to the tasks that the Company provides:

- the safe, reliable and efficient operation of nuclear installations,
- the reliable and safe decommissioning of the A1 and V1 NPPs, with a view to releasing the site for industrial use,
- the reliable and safe treatment, conditioning, storage and disposal of radioactive waste from NPPs, including institutional RAW and RMUO,

- the reliable and safe management of spent nuclear fuel from nuclear power plants.

The requirements of the legislation of the Slovak Republic and the regulatory authorities for nuclear safety were met for all nuclear installations in operation and under decommissioning at the Jaslovské Bohunice and Mochovce sites. During 2025, nuclear installations were operated in accordance with valid and up-to-date safety documentation approved by the regulatory authorities of the Slovak Republic and without violation of limits and conditions for their safe operation or decommissioning.

At quarterly intervals, safety assessment of the operation of nuclear installations of JAVYS, a. s. was carried out by means of operational safety indicators. The achieved evaluations confirmed the professional work of the staff and the high reliability of the technological equipment.

In order to maintain a high level of safety and reliability of the operation of the NIs at JAVYS, a. s., an action plan of activities, the so-called Safety Culture Action Plan, was set for 2025 as well, which contained twenty tasks. The aim of these tasks was to continuously maintain staff awareness of personal responsibility and motivate them to behave safely. All set tasks were completed within the deadlines specified. Employees' personal engagement in safety issues was fostered throughout 2025 through initiatives such as a safety culture seminar and employee participation in a safety culture survey.

Inspectors of the NRA SR carried out a total of 46 inspections at JAVYS, a. s. during 2025:

- 26 inspections common for JAVYS, a. s.
- 2 inspections at the V1 NPP
- 2 inspections at the A1 NPP
- 1 inspection at the RAW TCF
- 2 inspections at the ISFS
- 1 inspection at the IS RAW
- 1 inspection at the LRW FTF
- 4 inspections at the NRWR
- 7 inspections in cooperation with EURATOM and IAEA inspectors

The inspections were focused on compliance with nuclear safety conditions and supervision requirements during decommissioning of the nuclear power plants A1 and V1 in Jaslovské Bohunice, during import of radioactive waste in the framework of international shipments of RAW for the purpose of its treatment at the RAW TCF and during transport of radioactive waste and nuclear materials. The inspectors also examined activities related to radioactive waste management at the RAW TCF, ISFS, IRAWs and LRW FTF nuclear installations. An inspection was conducted in Mochovce to verify compliance with nuclear safety conditions and regulatory requirements for the disposal of radioactive waste, and to assess the readiness of the fourth double-row of disposal boxes for the disposal of LLW. The inspections did not reveal any deficiencies in the fulfilment of the requirements resulting from the legal regulations and conditions from the decisions of the NRA SR.

NRA SR inspectors also assessed the level of nuclear physical security culture and, in the context of cybersecurity, reviewed the licensee's approach to securing computer systems related to physical protection. Emergency preparedness is also checked annually, with a focus on checking the cooperation of the emergency response organisation of JAVYS, a. s., during the all-area emergency exercise, the training system and the course of practising the emergency transport rules during the railway and road transport of radioactive materials.

IAEA inspectors, in cooperation with inspectors from EURATOM and the NRA SR, carried out 7 inspections in 2025 focused on record-keeping and control of nuclear materials. No deficiencies were found during the inspections.

Following a request by JAVYS, a. s., the status of A1 NPP was changed to “decommissioned” by the European Commission in 2025, thus completing the inspection of decommissioning of this nuclear installation from the point of view of safeguards for nuclear materials by the international regulatory bodies IAEA and EURATOM.

The Nuclear Regulatory Authority of the SR issued a total of 58 decisions for JAVYS, a. s. in 2025:

- 28 decisions common for JAVYS, a. s.
- 6 decisions for the V1 NPP
- 2 decisions for the A1 NPP
- 5 decisions for the RAW TCF
- 7 decisions for the ISFS
- 2 decisions for the LRW FTF

- 5 decisions for the NRWR
- 3 decisions for the IS RAW

In 2025, ten operational events were registered at the NIs of JAVYS, a. s. classified as failures, which were subject to reporting to the regulatory authorities in accordance with the Atomic Act. According to the International Nuclear and Radiological Event Scale (INES), all events were classified as events of no safety significance (outside the INES scale). In 2025, five events without consequences were reported and three events from other nuclear installations were analysed by the nuclear safety committee.

RADIATION PROTECTION

At JAVYS, a. s., radiation protection is provided by the Radiation Protection Section. The Radiation Protection Section covers radiation protection in the operation of the Bohunice RAW Treatment Centre, the Interim Spent Fuel Storage Facility, the Interim Storage of RAW, the Liquid RAW Final Treatment Facility, the National RAW Repository in Mochovce, as well as in the decommissioning of the A1 NPP and V1 NPP. Radiation protection is ensured in all activities performed at all nuclear installations

of JAVYS, a. s. The legislative framework for ensuring radiation protection is primarily constituted by Act No. 87/2018 Coll. on radiation protection, decrees of the Ministry of Health of the Slovak Republic, decisions of the Public Health Authority of the Slovak Republic (PHA SR), internal regulations of JAVYS, a. s., documents of the International Atomic Energy Agency in Vienna (e.g. GSR Part 3). However, these are only recommendations and are not binding on individual countries.

The main activities of the Radiation Protection Section include systematic monitoring of the radiation characteristics of the working environment, operational and official monitoring of worker doses, checking compliance with radiation protection rules and ensuring optimisation of doses and the ALARA principle. The most important indicator of these outputs is the workers' radiation exposure parameter, the maximum individual effective dose. This represents the value of the whole-body exposure of the worker with the highest radiation exposure in a given year. Act No. 87/2018 Coll. on radiation protection sets the limit for this parameter at 20 mSv/year. However, the maximum internal limit of JAVYS, a.s. is set at 13 mSv/year. During the year 2025, the mentioned value of 13 mSv/year was not exceeded by any employee of JAVYS, a. s., nor by any employee of contractor organisations.

The following table summarises the maximum effective dose values in the individual controlled areas of JAVYS, a. s.

Maximum individual effective dose E (mSv) in 2025

JAVYS, a. s.	CA-A	% of limit	CA-V	% of limit	CA-U	% of limit	CA-R	% of limit
Employees of JAVYS, a. s.	10.776	53.9	0.094	0.5	2.126	10.6	0	0.0
Suppliers JAVYS, a. s.	7.694	38.5	1.749	8.7	0.126	0.6	0	0.0

Explanatory notes:

CA-A Controlled areas in the structures of the A1 NPP under decommissioning, in the structures with technologies for RAW treatment and spent nuclear fuel storage Jaslovské Bohunice

Other responsibilities of the Radiation Protection Section include the release of material into the environment, calibration and official verification of dosimetry instrumentation, and the measurement and balancing of RA substances released into the air and hydrosphere. A particularly important area is the assessment of the dose load on the population due to the operation of the NIs of JAVYS, a. s.

The dose load on the population living in the vicinity of the NIs of JAVYS, a. s. is so low that it is practically indistinguishable from the natural background radiation. It is determined by a calculation involving the actual RA substances released into the atmosphere and hydrosphere and measured meteorological data during the year. The calculation is carried out by software (ESTE AI), which is approved for this purpose by the PHA SR and updated twice a year with demographic data and the sizes of crop areas and types of crops grown in the area of interest. The results of the calculations are submitted 4 times a year to the PHA SR and presented in quarterly reports, where discharges of radioactive substances from the premises of JAVYS, a. s., Jaslovské Bohunice are analysed.

CA-V Controlled area of the Jaslovské Bohunice V1 NPP under decommissioning
CA-U Controlled area of the NRWR, LRW FTF and VLLW Mochovce
CA-R Controlled area of IRAW and CRM Mochovce

The values of the maximum individual effective dose for the year 2025 in the inhabited and most exposed area are calculated to be 0.0031 µSv, which is 0.011% of the PHA SR authorised limit of 28 µSv.

It can be concluded that the impact of the operation of the JAVYS nuclear installations on the population in 2025 was several times lower than the natural background radiation.

EMERGENCY PLANNING AND CIVIL PROTECTION

In 2025, all requirements of the Slovak legislation were met in the area of emergency planning and civil protection. To ensure the area of emergency planning and civil protection, JAVYS, a. s. has prepared the documentation in accordance with legislative requirements.

JAVYS, a. s. has a functional emergency response organisation in place, capable of dealing with emergencies at nuclear installations and in the transport of radioactive materials (RM). Throughout

the year, emergency drills and exercises of JAVYS, a.s. staff and employees of supplier organisations were carried out regularly at all nuclear installations and during RM transports.

For the nuclear installations of JAVYS, a. s., the following emergency planning zone sizes are currently approved by the Nuclear Regulatory Authority of the Slovak Republic:

- common emergency planning zone for the V1 NPP, A1 NPP, RAW TCF, ISFS and IS RAW at the Jaslovské Bohunice site demarcated by the barrier of the guarded area of nuclear installations of JAVYS, a. s. at the Jaslovské Bohunice site, approved by Decision of the NRA SR No. 187/2024 of 30 April 2024,
- emergency planning zone for the NRWR in Mochovce defined as the area demarcated by the boundary of the nuclear installation, which is defined by the barrier of the guarded area, i.e. the fence of the NRWR at the Mochovce site, approved by Decision of the NRA SR No. 159/2024 of 5 April 2024,
- emergency planning zone for the LRW FTF at the Mochovce site defined as the area demarcated by the boundary of the premises of nuclear installations of Slovenské elektrárne, a. s., Mochovce NPP, which is defined by the barrier of the guarded area of this nuclear installation, approved by Decision of the NRA SR No. 160/2024 of 5 April 2024.

The analyses, on the basis of which the emergency planning zones were determined, have shown that the operation or decommissioning of the nuclear installations of JAVYS, a. s. at the sites of Jaslovské Bohunice and Mochovce has a negligible impact on the population and the environment in the vicinity of these nuclear installations.

OHS AND FIRE PROTECTION

The Company's activities in the field of occupational health and safety are mainly focused on elimination of risks of occupational accidents and monitoring of the working environment at the workplaces of JAVYS, a. s. employees as well as employees of contractor organisations.

JAVYS, a. s., has retained its ISO 45001:2018 certification for its occupational health and safety management system through 2025, confirming that it is a safe organisation that emphasises the quality of its processes, environmental protection, and the safety of its employees as well as the nuclear installations it operates and decommissions.

There were two registered occupational injuries and three recorded occupational injuries at JAVYS, a. s. in 2025.

No occupational diseases occurred during 2025, and no fires were recorded. During the reporting period of 2025, five injuries involving employees of contractor organisations were recorded; these are subject to investigation, documentation, or registration as occupational accidents by the responsible contractor organisation.

During the reporting period, the Trnava KR HaZZ conducted a comprehensive fire safety inspection. The purpose of the inspection was to review fire protection documentation and fire safety in buildings. During the reporting period, KR HaZZ also conducted a thematic fire inspection at the inspected entity,



EBO PFB. The objective of the thematic fire inspection was to check the overall state of organisational and technical provision of fire protection in the following areas:

- management, organisation and ensuring the fire brigade's operability,
- organisation, condition and material provision of professional services,
- training of the staff of the PFB,
- tactical exercises, screening exercises,
- equipment of the fire brigade.

Prevention of injuries and occupational diseases in hazardous workplaces was ensured by control activities and the allocation of appropriate personal protective equipment in accordance with the established operating rules and risk assessments.

Indicators in the field of OHS and fire protection are monitored daily and evaluated in reports, which are submitted at semi-annual intervals to the senior management meetings of JAVYS, a. s., where measures for the next periods are approved based on the results and development trends.

9 ENVIRONMENTAL PROTECTION

In JAVYS, a. s., environmental protection is included among the supporting processes within the integrated management system in the “Safety” process. In the implementation of activities, emphasis is placed on respecting the principle of prevention and minimisation of environmental impacts that may arise during the work carried out by the Company’s own employees and contractors. A responsible approach to the environment is also ensured in the form of continuous monitoring of all legal requirements in individual areas of environmental protection (water, air, waste, nature and landscape protection and others) and their implementation in the Company’s internal documentation. JAVYS, a. s. has fulfilled or is continuously fulfilling the conditions of the decisions issued by the central government authorities in individual areas of environmental protection.

The activities of contractors implementing investment and decommissioning projects at the nuclear power plants A1 and V1 are governed by contractual relationships that include strict environmental protection requirements specified in the Safety and Technical Conditions of JAVYS, a. s. Significant environmental aspects are determined and managed for identified environmental impacts. The commitment of JAVYS, a. s. to comply with and apply the requirements of the ISO 14001:2015 standard “Environmental Management Systems” within the integrated management

system is verified by the auditing company Det Norske Veritas Business Assurance. In 2025, a periodic audit was carried out, which resulted in a certificate confirming the functionality and effectiveness of the system and also the demonstration of appropriate environmental behaviour of JAVYS, a. s. in the performance of its activities and services in accordance with the environmental policy and objectives. The audits and inspections carried out by the regulatory authorities did not reveal any non-compliance in any of the areas of environmental protection. Observations and opportunities for improvement in certain areas identified by internal audits provide the impetus for continuous improvement and assurance of IMS processes.

WATER MANAGEMENT

Drinking water consumption in 2025 was lower by 27,423 m³ (41.6 %) compared to the previous year, total consumption (Jaslovské Bohunice, Mochovce and Bratislava sites) was 38,564 m³. The year-on-year decrease in drinking water consumption was due to the repair of leaks in the drinking water and fire protection systems and to a lower number of employees of contractor organisations working on individual projects related to the execution of A1 NPP and V1 NPP decommissioning and investment

projects. Surface water consumption in 2025 was 173,873 m³, which means an increase of 5.4 % compared to 2024. Total water management costs in 2025 were by EUR 27,743.31 lower (a decrease of 18.3%), primarily due to a significant reduction in drinking water withdrawal at the J. Bohunice site..

In 2025, 425,470 m³ of wastewater was discharged into the Váh water body, which is a reduction of 5.74 % compared to the previous year. The quality indicators for wastewater discharged into the Váh water body, verified by analyses conducted in an accredited laboratory, were well below the limit values specified in the permit. According to the actually discharged quantity of water and monitored pollution, JAVYS, a. s. did not incur any obligation to pay wastewater discharge charges in 2025.

No wastewater was discharged into the Dudváh water body, only water from surface runoff. Only water from precipitation accumulated in the retention reservoir is discharged from the NRWR in Mochovce into the surface waters - Telinský potok (Telinský brook).

AIR PROTECTION

JAVYS, a. s., operated air pollution sources in 2025 in two categories - five medium sources (reserve boiler room, diesel generators) and two small sources (production of fibre-concrete mixture and VOLVO mobile crushing equipment). Due to the nature of the operation of the sources in emergency mode (except for the small sources), the total emissions emitted from all medium sources are very low, therefore, there is no obligation for the operator to pay air pollution charges. Under the new Air

Pollution Charges Act, no charge is payable for the operation of small sources of air pollution. In 2025, two notifications were sent to the Municipal Authority Jaslovské Bohunice under the Air Protection Act for selected specific activities (construction and renovation work and wood and biomass chipping).

In 2025, a comparable amount of pollutants was emitted into the air as in 2024: particulate matter - 37.594 kg, SO₂ - 0.125 kg, NO_x - 28.269 kg, CO - 6.010 kg, TOC - 0.810 kg, CO₂ - 22.5 t. The pollutants emitted from the RAW incineration plants (PS06 and PS45) are measured by an automated monitoring system (AMS), the RAW incineration plants are not categorised as air pollution sources. During the operation of both radioactive waste incineration plants, the specified concentrations of individual air pollutants were not exceeded.

WASTE MANAGEMENT

The amount of waste produced from the operation of nuclear installations and the decommissioning of the A1 NPP and V1 NPP depends on the scope of activities carried out and on the implementation of investment projects, service and maintenance work. The disposal and recovery of waste arising from the operation of nuclear installations, maintenance and support activities are the responsibility of JAVYS, a. s. In the case of contractor activities, including the implementation of BIDSF projects, the disposal and recovery of such waste is arranged by contract with the relevant contractor.

The total amount of non-active waste generated in 2025 within both BIDSF and non-BIDSF projects was 1,395.17 t, which represented a reduction of 560.339 t compared to 2024 (28.65%).

The volumes of waste produced were in the following categories:

- other waste in the amount of 159.008 t,
- hazardous waste in the amount of 47.01 t,
- mixed municipal waste in the amount of 36.82 t,
- recoverable metallic waste in the amount of 1,152.332 t.

In 2025, the costs incurred for waste disposal and recovery outside of BIDSF projects amounted to EUR 64,684.68, which is by EUR 742.01 (1.13%) less than in 2024.

The produced recoverable metallic materials were handed over for material recovery (sales of EUR 679,810.86) and classified as waste in the following categorisation:

Recoverable waste	Weight (t)
Aluminium	2.72
Mixed metals	1,033.22
Copper	0.612
Cables other than those mentioned in 17 04 10	115.78
Celková hmotnosť (t)	1,152.332

Waste management took place in 2025 in accordance with the legal requirements of the Slovak Republic and the Company's internal regulations.

ENVIRONMENTAL IMPACT ASSESSMENT

The requirements of Act of the National Council of the Slovak Republic No. 24/2006 Coll. on environmental impact assessment and on the amendment to certain acts as amended, implemented into Directive BZ/OŽ/SM-04 "Environmental impact assessment (EIA)", are applied in the area of environmental impact assessment.

In 2025, the mandatory impact assessment process continued for the proposed activity **"Stage V of A1 NPP decommissioning and subsequent release of the A1 NPP site from administrative control"**. On 17 January 2025, a revised expert opinion on the assessment report was submitted to the Ministry of Environment of the Slovak Republic. On 8 April 2025, the Ministry of Environment of the Slovak Republic issued and published its final opinion No. 5791/2025-11.1 in the EIA/SEA information system; a remonstrance against this opinion was filed on 9 May 2025, by the civic association "Chceme zdravú krajinu" (We Want a Healthy Country). On 26 May 2025, the Ministry of Environment of the Slovak Republic forwarded the case file to the appeals body—the Remonstrance Commission. The process of assessment of the proposed activity was not completed in 2025.

In 2025, a screening was also under way regarding a change to the proposed activity **"Stage II of the decommissioning of the V1 Nuclear Power Plant—a change in the final condition of demolished structures and modifications to existing structures as part of the implementation of Project D4.7.01"**, on which, on 26 September 2025, the Ministry of Environment of the

Slovak Republic issued a binding opinion from screening No. 16180/2025-11.1/pm. The binding opinion, which included the decision that the change to the proposed activity would not be assessed, came into legal force on 16 October 2025.

JAVYS, a. s. also monitors activities planned by other proponents in the affected area and participates in proceedings concerning other activities assessed under Act No. 24/2006 Coll. In October 2025, our Company participated in the comment period for the strategic document ***“Policy, Principles, and Strategy for the Safe Use of Nuclear Energy and Ionising Radiation in the Slovak Republic”*** as well as in the public hearing on the document.

The implementation and operation of activities that have been assessed according to the Environmental Impact Assessment Act is possible only on condition of demonstrating compliance of the implementation of the activity with the final opinion from the assessment process or with the decision issued in the screening procedure. Compliance is demonstrated by preparing a written evaluation of the conditions of the final opinion of the Ministry of Environment of the SR or the conditions of the decision issued in the screening procedure and attaching it to the application for a licence for the activity.

During 2025, a written evaluation of compliance with the conditions of the final opinions on the licensing procedures was prepared:

1. Issuance of a certificate of occupancy:
 - ***“Reconstruction and Extension of Main Change Rooms and Adjacent Areas of SO 47”*** – early occupancy of the structure
2. Issuance of a building permit:
 - ***BIDSF D4.7.01 - DZM 5435/2025 “Structural and Technological Modifications to SO 714:V1”***
 - ***BIDSF D4.7.01 - DZM 5436/2025 “Modification of the cooling water and raw water distribution system at the V1 Nuclear Power Plant”***

In all binding opinions of the Ministry of Environment of the SR issued for individual proceedings, compliance of the licensing procedures with Act No. 24/2006 Coll. and the decisions issued pursuant to this Act was confirmed.

A post-project analysis for 2024 was prepared for all assessed activities, and its results demonstrate that they were carried out in accordance with the Environmental Impact Assessment Act and the decisions issued under that Act.

10 INTERNATIONAL ACTIVITIES

In 2025, JAVYS, a. s. continued to actively seek business opportunities in the field of RAW treatment as well as in consulting services, with the aim of leveraging the experience gained from projects carried out within the Slovak Republic.

In 2025, activities were carried out within the framework of eight signed contracts. JAVYS, a. s., for ČEZ, a. s., continued to treat RAW from the Dukovany NPP and Temelín NPP using high-pressure compaction. Throughout 2025, negotiations continued with the aim of reaching an agreement on the final settlement regarding the project for the processing of spent resins and sludge from the Caorso Nuclear Power Plant in Italy. For DMS, spol. s r.o., JAVYS, a. s. continued to provide support by the technical and emergency group in the import of fresh nuclear fuel to the Slovak Republic for the nuclear power plants in operation.

As part of the consultation activities in 2025, work on the safety documentation progressed for obtaining a licence for the construction of a RAW storage facility in Cerkezovac, Croatia. JAVYS, a. s. is involved in the implementation of this project for the Croatian Nuclear Fund together with two partners from Croatia (Ekonerg and Enconet).

In 2025, the first phase of the framework agreement with ČEZ, a. s. was also implemented in the form of the preparation and conduct of a workshop focused on nuclear power plant shutting down and subsequent decommissioning.

JAVYS, a.s. successfully participated in two tenders for consulting activities in the field of RAW storage in 2025. JAVYS, a. s. prepared two feasibility studies for the Croatian Nuclear Fund, focusing on RAW treatment and transport. In cooperation with VUJE, a. s., a contract was awarded to prepare a feasibility study on the demolition of buildings and the management of contaminated concrete for the Ignalina Nuclear Power Plant in Lithuania.

As part of the search for new opportunities to apply the acquired experience, JAVYS, a. s. participated as a partner in the implementation of the HARPERS research project funded by the EC through the Euratom programme. In 2025, project deliverables were developed with the aim of mapping the added value of a higher degree of legislative harmonisation in the field of RAW management, identifying related obstacles and challenges that hinder the implementation of a common regulatory framework in the EU, and proposing solutions to overcome these obstacles. To this end, online training sessions were organised, and JAVYS, a. s. also served as the host organisation for the project's final meeting.

Cumulative financial volume for contracted services of JAVYS, a. s., as of 31 December 2025, in implemented projects amounts to EUR 42.1 million, with the total value of projects at the level of EUR 61.0 mil.

In addition to the benefit in the form of revenues, the implemented projects also bring references for the future and opportunities for the use of the acquired experience and further professional growth of JAVYS, a. s. experts participating in the preparation and implementation of international projects. Last but not least, they also provide an opportunity for the Company to develop and establish itself on the market in an important segment of the nuclear industry. For that purpose, on 1 January 2025, the Development Projects Unit was established.

11

OTHER SIGNIFICANT EVENTS

15 JANUARY

JAVYS, a. s. and VUJE, a. s. signed two framework agreements with the French company newcleo in the Republic of Italy aimed at the development and construction of four Generation IV reactors at the Jaslovské Bohunice site. The agreements establish a framework for cooperation in the use of spent nuclear fuel as an energy source and the development of lead-cooled fast modular reactors.

14 FEBRUARY

The mayor of Jaslovské Bohunice, along with members of the municipal council, visited JAVYS, a. s. Following presentations at the Information Centre, the guests toured the control room, as well as the wet and dry sections of the Interim Spent Fuel Storage facility, including the handling and transport equipment.

19 FEBRUARY

During their two-day visit to JAVYS, a. s., representatives of Polskie Elektrownie Jądrowe visited the National Radioactive Waste Repository in Mochovce. The following day, at the Information Centre in Jaslovské Bohunice, they learned about methods for radioactive waste treatment at the Radioactive Waste Treatment and Conditioning Facility.

28 FEBRUARY

JAVYS, a. s. welcomed the Ambassador of the Republic of Korea to Slovakia, His Excellency Byeongdo LEE. The delegation visited the A1 and V1 Nuclear Power Plant Information Centres and the JAVYS Bohunice Treatment Centre, where they were shown the technological equipment used for radioactive waste treatment and conditioning.

19. MARCH

Representatives of Japan's Ministry of Economy, Trade and Industry (METI), together with representatives of the International Atomic Energy Agency, visited JAVYS, a. s. During the visit, they were briefed at the A1 Nuclear Power Plant Information Centre on the decommissioning of the A1 Nuclear Power Plant, the technological solutions for each stage, and the procedures for radioactive waste management.

13 – 14 MAY

Based on an agreement between JAVYS, a. s., and the company Uniper, a reciprocal visit by experts from the Swedish company Uniper took place at the JAVYS, a. s. facilities. Experts from JAVYS, a. s. and VUJE, a. s. presented the current status of the decommissioning and site clearance of the V1 Nuclear Power Plant. The programme also included a tour of the power plant premises. The Swedish delegation shared its experience with the decommissioning of the Barsebäck and Oskarshamn nuclear power plants.

21 MAY

Representatives of the city of Hlohovec—Mayor Mgr. Ivan Baranovič, MPH; Deputy Mayor Mgr. Henrich Pataláš; Director of the Mayor's Office JUDr. Ivona Reinhardtová, LL.M.; and Head of the Department of Education, Culture, Sports, and Youth PhDr. Helena Kolníková, the city auditor, and city council members visited the A1 and V1 nuclear power plant information centres, the control room, and both the wet and dry sections of the Interim Spent Fuel Storage Facility during their visit to JAVYS, a. s.

26 – 30 MAY

JAVYS, a. s. and the IAEA organised an international workshop on the management of radioactive waste from the decommissioning of nuclear installations. Twenty international participants attended presentations by experts from JAVYS, a. s. and VUJE, a. s. on the planning of RAW treatment and management generated during the decommissioning of the A1 and V1 nuclear power plants.

3 JUNE

A shareholders' agreement was signed in Rome between JAVYS, a. s. and newcleo, pursuant to which a joint venture, Centrum pre vývoj

využitia vyhoretého jadrového paliva, a. s. (CVP), was established. The joint venture will focus on the development and deployment of an advanced Generation IV modular reactor - a Lead-Cooled Fast Reactor (LFR-AS-200), which enables the reuse of spent nuclear fuel, with plans to construct one to four LFR-AS-200 units on the site of the decommissioned V1 power plant in Jaslovské Bohunice. podnik Centrum pre vývoj využitia vyhoretého jadrového paliva, a. s. (CVP).

17 – 18 JUNE

JAVYS, a. s. along with 24 other institutions from the European Union, was a member of the consortium for the implementation of the HARPERS project. The final working meeting took place at the JAVYS, a. s. premises, where participants evaluated the project's implementation and results and visited two nuclear installations operated by the Company.

23 JUNE

A technical conference was held in Jaslovské Bohunice, marking the start of strategic cooperation between JAVYS, a. s., newcleo, a. s., and VUJE, a. s. in the development and deployment of an advanced Generation IV liquid-lead-cooled modular reactor in Slovakia. The project also includes the development of an innovative fuel type for the reuse of spent nuclear fuel. The main outcome of the conference was the signing of a Founding Agreement between JAVYS, a. s. and newcleo, a. s. to establish a joint venture, Centrum pre vývoj využitia vyhoretého jadrového paliva, a. s. and a Memorandum of Understanding between VUJE and newcleo on cooperation in the development of scalable data centres for advanced modular reactor (AMR) projects.

16 SEPTEMBER

JAVYS, a. s. and the International Atomic Energy Agency extended the term of the joint Collaborating Centre for the years 2025–2029. This decision follows the successful activities carried out from 2021 to 2025, during which JAVYS, a. s. contributed to the development of technical capabilities in the areas of nuclear installation decommissioning, radioactive waste management, and spent nuclear fuel management.

NOVEMBER

Representatives of JAVYS, a. s. attended the prestigious international World Nuclear Exhibition 2025 at the Paris Nord Villepinte exhibition centre. The Slovak booth attracted experts from around the world with practical experience of JAVYS, a. s. in the decommissioning of the V1 and A1 nuclear power plants, radioactive waste treatment, spent nuclear fuel management, and the transport of nuclear materials.

24 – 26 NOVEMBER

A delegation from JAVYS, a. s. and newcleo, a.s.—which is participating in the preparation of a feasibility study for the construction of a fast lead-cooled advanced modular reactor, LFR-AS-200 type—took part in a key visit to the ENEA (European Nuclear Energy Agency) research centre in Brasimone, Italy—one of the world's leading research institutions for the study and development of Generation IV reactors. The delegation was led by the CEO of JAVYS, a. s., Ing. Miroslav Obert, and included representatives from institutions critical to the Slovak nuclear program. Participants discussed the LFR design, innovations in the fuel cycle, and licensing and regulatory processes, and toured laboratories and testing facilities.

8 – 12 DECEMBER

As part of the activities of the IAEA-JAVYS Collaborating Centre, JAVYS, a. s. hosted a scientific visit by a group of four experts from China organised by the IAEA. The main topic was risk management issues related to the decommissioning of HWGC-type reactors (A1-type reactors). The programme included technical discussions, an exchange of experiences, presentations by JAVYS, a. s. specialists, and a visit to selected nuclear installations at the Jaslovské Bohunice site.

12 ECONOMIC OUTTURN

REPORT ON BUSINESS ACTIVITIES AND ASSETS

Jadrová a vyraďovacia spoločnosť, a. s. is a joint-stock company wholly owned by the state, which exercises the rights of a shareholder through the Ministry of Economy of the SR. The mission of JAVYS, a. s. is to carry out activities in accordance with the approved National Policy and National Programme for the Management of SNF and RAW, namely to safely, reliably and economically efficiently decommission the nuclear power plants A1 and V1, to provide nuclear services in the areas of spent nuclear fuel and radioactive waste management by optimally utilising the existing treatment capacities of the RAW TCF, and to provide related services. JAVYS, a. s. provides additional services to third parties resulting from concluded service and lease agreements.

JAVYS, a. s. has been classified in the general government sector since July 2016 and its business activities are also affected by the relevant legislation in force in this area.

As of 31 December 2025, JAVYS, a. s. achieved a pre-tax profit of EUR 5,481,048 and an after-tax profit of EUR

4,836,672. The profit from economic activities amounted to EUR 4,551,169.

The main activities of JAVYS, a. s. in 2025 were covered by the funds provided by the NNF, BIDSF, SIEA and by revenues and income obtained from commercial activities.

Under the contract with the NNF, the maximum and limit amount of funding for individual applications for 2025 was set at EUR 96,655,114. A total of EUR 83,034,257.82 was spent on individual applications from the 2025 budget.

The disbursement of NNF non-investment funds for 2025 was in the amount of **EUR 71,909,713.69** (from the budget for 2025 funds amounting to **EUR 69,861,262.05** were disbursed and from the budget for 2026 in the amount of EUR 1,670,768.41). At the same time, funds from the NNF's budget for 2025 of **EUR 2,048,452** were used in 2025 to settle 2024 performance spent within the framework of the applications for funding for 2024.

The drawdown of investment funds under the 2025 contract with the NNF **EUR 11,124,544.13**.

As part of the drawdown of funds from the BIDSF and SIEA for projects related to V1 NPP decommissioning, the Company received funds in the total amount of EUR 4,481,200.63 in 2025, of which EUR 4,235,500.63 for the operational part and EUR 245,700 for the investment part and the funds amounting to EUR 5,866,116.49 were received for the implementation of the decommissioning programme using human resources available at the V1 NPP of the SIEA D0 project *“Implementation of the decommissioning programme using the human resources available at the Bohunice V1 NPP”*. Under the SIEA's D0 project, EUR 3,908,908.44 mil. was reported, of which operating revenues amounted to EUR 3,766,689.93 and reimbursed investment costs amounted to EUR 142,218.51.

The Company's revenues and income from commercial activities represent revenues and income from the commercial management of RAW and SNF, revenues from concluded service and lease contracts and revenues from the sale of recoverable unusable assets from A1 NPP and V1 NPP decommissioning. For the year 2025, the Company reported total revenues and income from own performance in the amount of EUR 28,404,926, of which direct revenues for transportation, storage and treatment of RAW and for SNF management in the SR for the V1 NPP, V2 NPP and EMO 1,2 NPP and the treatment of

RAW from RAW storage called “Mogilnik” amounted to **EUR 19,424,735**. Revenues for maintenance services provided to SE amounted to EUR 358,823, income in the amount of EUR 3,960,221 was recognised from the activation of materials, DHM and the activation of services, revenues from the sale of DHM amounted to EUR 7,081 and revenues arising from lease and other contracts and other performances of JAVYS, a. s. were recognised in the amount of EUR 4,258,360. We have recorded revenues from goods in the amount of EUR 390,977 and revenues from work in progress in the amount of EUR 4,729.

The Company's cost of production consumption in 2025 was recognised in the amount of EUR 47,384,695. Actual personnel costs were reported at EUR 45,904,529, accounting depreciation of fixed assets and adjustments for fixed assets amounted to EUR 19,887,492 (total depreciation of DNM and DHM amounted to EUR 21,488,659 and adjustments for fixed assets amounted to EUR - 1,601,167).

As of 31 December 2025, the Company recorded total assets of EUR 2,016,657,243. Of this, intangible fixed assets amounted to EUR 1,644,527 and tangible fixed assets of the Company amounted to EUR 217,950,745. Fixed financial assets were recognised in the amount of EUR 98,391,138. These assets are related to the contribution to JESS, which was established in 2009

as a joint venture between JAVYS and ČEZ Bohunice. The value of the financial assets was revalued as of 31 December 2025 on the basis of a reduction of the equity of JESS by EUR 2,265,153.

In June 2025, JAVYS, a. s. and newcleo signed a shareholders' agreement to establish a joint venture, Centrum pre vývoj využitia vyhoretého jadrového paliva, a. s. (later renamed Newvys a. s.). Newvys a. s. is a joint-stock company majority-owned by JAVYS, a. s. (51 %), with Slovakia gaining managerial control over the project's management.

The largest item of the Company's liabilities as of 31 December 2025 were provisions for the decommissioning and disposal of the nuclear power plants A1 and V1, provisions for the decommissioning and disposal of non-energy facilities and provisions for future employee benefits (retirement benefits and severance pay under the Collective Bargaining Agreement). As of 31 December 2025, provisions totalling EUR 1,642,681,776 were recognised. A part of the provisions is represented by the provisions for the decommissioning and disposal of the nuclear power plants A1 and V1 in the amount of **EUR 1,234,626,603**. This part of the provisions is covered by receivables from the NNF, BIDSF and SIEA. The remaining part of the provisions amounting to **EUR 403,018,392** is made up of provisions for decommissioning of non-reactor facilities, provisions for storage of SNF, provision for environmental burden, provisions for future employee benefits as well as provisions for uninvoiced deliveries and unused annual leave.

The value of the Company's equity as of 31 December 2025 amounted to EUR 218,763,627, which represents 10.85 % of the Company's total assets.

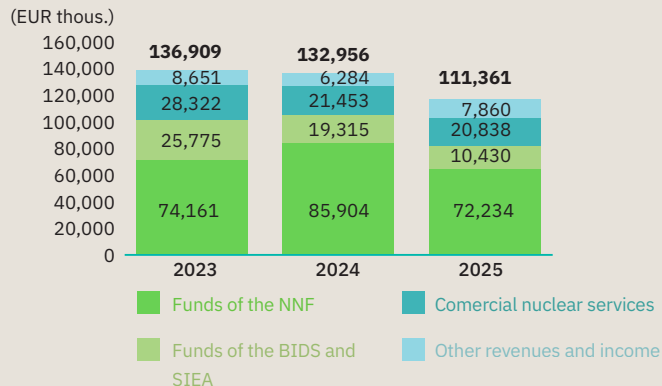
The achieved profit or loss is presented in the financial statements, which have been audited by an independent auditor and are unqualified.

Structure of operating revenues and income* by sources of financial coverage

EUR thous.

	2023	2024	2025
Funds of the NNF	74,161	85,904	72,234
Funds of the BIDSF and SIEA	25,775	19,315	10,430
Commercial nuclear services	28,322	21,453	20,838
Other revenues and income	8,651	6,284	7,860
Total	136,909	132,956	111,361

Structure of operating revenues and and income* by sources of financial coverage



Structure of operating revenues and income* by activity

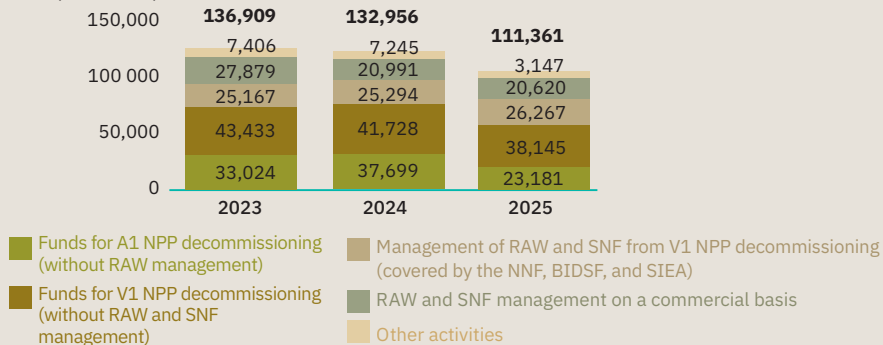
The NNF funds also include funds provided for the reimbursement of costs for the management of RAW from A1 NPP and V1 NPP decommissioning and the costs for the storage of SNF from the V1 NPP.

EUR thous.

	2023	2024	2025
Funds for A1 NPP decommissioning (without RAW management)	33,024	37,699	23,181
Funds for V1 NPP decommissioning (without RAW and SNF management)	43,433	41,728	38,145
Management of RAW and SNF from V1 NPP and A1 NPP decommissioning (covered by the NNF, BIDSF, and SIEA)	25,167	25,294	26,267
RAW and SNF management on a commercial basis	27,879	20,991	20,620
Other activities	7,406	7,245	3,147
Total	136,909	132,956	111,361

Structure of operating revenues and income* by activity

(EUR thous.)



Reconciliation of operating revenues and income to the income statement

EUR thous.

	2025
Operating revenues and income as shown in the table above	111,361
Revenues from the allocation of NNF and BIDSF grants to fixed assets	14,493
Other revenues	2,706
Total operating revenues (line 02 of Income Statement)	128,560

* Operating revenues and income do not include income from the allocation of NNF and BIDSF grants to fixed assets

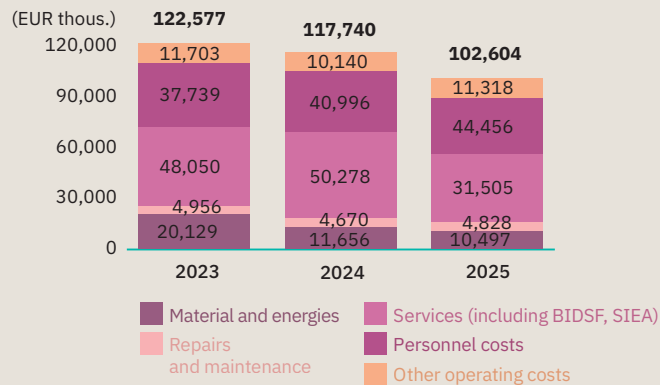
Structure of operating costs**

	EUR thous.		
	2023	2024	2025
Material and energies	20,129	11,656	10,497
Repairs and maintenance	4,956	4,670	4,828
Services (including BIDSF, SIEA)	48,050	50,278	31,505
Personnel costs	37,739	40,996	44,456
Other operating costs	11,703	10,140	11,318
Total	122,577	117,740	102,604

Reconciliation of operating expenses to the income statement

	EUR thous.
	2025
Operating expenses as shown in the table above	102,601
Amortisation and depreciation of fixed assets	21,489
Change in provisions and allowances	-81
Total operating expenses (line 10 of Income Statement)	124,009

Structure of operating costs

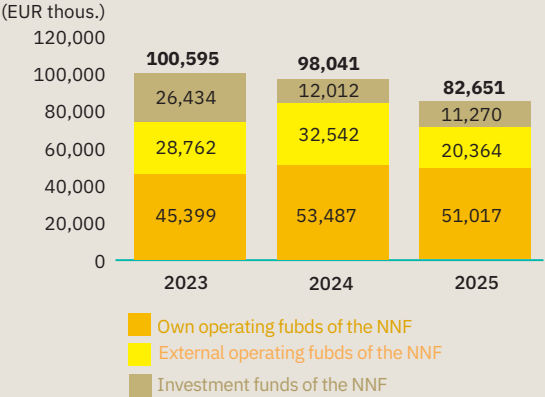


** Operating costs do not include depreciation of fixed assets and change in adjustments and provisions

Drawdown of funds from the NNF

	EUR thous.		
	2023	2024	2025
Own operating funds of the NNF	45,399	53,487	51,017
External operating funds of the NNF	28,762	32,542	20,364
Investment funds of the NNF	26,434	12,012	11,270
Spolu	100,595	98,041	82,651

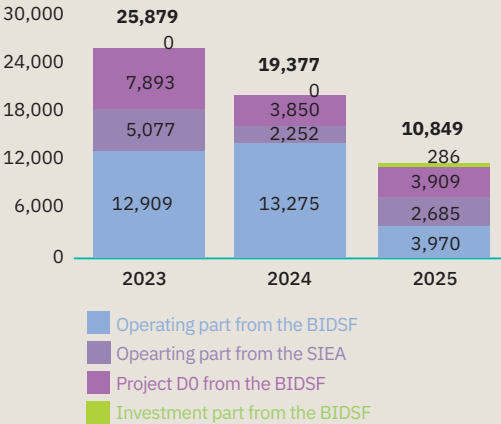
Funds from the NNF



Drawdown of funds from the BIDSF and SIEA

	EUR thous.		
	2023	2024	2025
Operating part from the BIDSF	12,909	13,275	3,970
Operating part from the SIEA	5,077	2,252	2,685
Project D0 fin. from the BIDSF	7,893	3,850	3,909
Investment part from the BIDSF	0	0	286
Total	25,879	19,377	10,849

Funds from the BIDSF and SIEA





PROCUREMENT

The updated annual procurement plan for 2025, through which the professional departments of JAVYS, a. s. applied their requirements for the provision of goods, services and construction work, contained 151 items with a total estimated value of EUR 45.7 mil. exclusive of VAT.

In 2025, 232 contracts were concluded as a result of contract awarding procedures pursuant to Act No. 343/2015 Coll. on public procurement and on the amendment to certain acts, as amended or procedures pursuant to the internal directive of JAVYS, a. s. The total value of concluded contracts amounted to EUR 25.2 mil. exclusive of VAT. The contract for the consolidated supply of electricity (excluding LRW FTF) for 2026 accounted for the largest share (18%) of the total financial volume.

In terms of commodities, the individual shares of the contracts concluded in the total financial volume were as follows: goods 33 %, services 57 % and work 10 %.

By type of cost, contracts concluded in 2025 were predominantly for operating expenses (79%); the remainder consisted of investment projects (11%), investment-and-operating contracts (8%), and contracts for the supply of capital assets not included in investment projects (IMNIP) (2%).

In 2025, procurement management also focused on increasing process efficiency, centralising activities, and strengthening

control mechanisms to ensure the economical use of the company's financial resources.

TRADE AND SERVICES

The active business activities of JAVYS, a. s. in 2025 were carried out in accordance with the objects of its business and focused primarily on the following areas:

- **Nuclear services**

The provision of nuclear services covers management of radioactive waste and spent nuclear fuel from the nuclear power industry, as well as the transport of radioactive waste and spent nuclear fuel using its own technological and personnel capacities. The main business partner in 2025 was Slovenské elektrárne, a. s.

- **Leases of residential and non-residential premises and provision of related services**

JAVYS, a. s. leases real estate and non-residential premises to its suppliers who have been conducting business on the JAVYS, a. s. premises for an extended period of time. These are most commonly used as administrative spaces (offices), workspaces, warehouses, locker rooms, or spaces for providing catering services. In addition, non-residential premises are also leased on a commercial basis to other entities. As regards leased land

and other areas, these are primarily used for vehicle parking or as handling areas.

- **Sale of recoverable material and unnecessary end-of-use assets and inventories.**

In 2025, the sale of recoverable material amounted to **EUR 679,810.86**. In terms of volume, 1,186,593 kg of material was sold and shipped on an ongoing basis. Recoverable material is sold, depending on the type, either under a framework agreement or through a public tender in the form of an electronic auction. The majority of this material comes from the decommissioning of the V1 NPP. The aim of selling the material is to recover its economic value and enable its further use in industry. Unneeded and decommissioned assets were sold through public tenders. In terms of the structure of the assets sold, these included platinum dishes, IT equipment, electrical components, control systems, and machine tools.

- **Other business activities**

JAVYS, a. s., provides, on a commercial basis, a number of other services and activities collectively referred to as “other business activities,” including activities necessary to ensure nuclear safety, radiation safety, and operational reliability. This category includes the management of institutional radioactive waste (IRAW), asset management, information technology support, utility services (water, heat, electricity), training and consulting services, equipment rental (cranes, storage tanks, etc.), the sale of demineralised water, dosimetry services, and the provision of personal protective equipment (PPE).

The total revenues from the implementation of the above business activities of JAVYS, a. s. reached a total of EUR 22,941,020.59 in 2025. The provision of nuclear services accounts for the largest share of revenues from business activities.

Business activities were managed with the aim of ensuring the Company’s financial stability, the efficient use of its capacities, and the long-term sustainability of the services it provides.

LOGISTICS

As part of the supply and warehousing operations, the purchasing, storage, and distribution of goods for the entire JAVYS, a. s. Company is provided.

In 2025, out of a total of 5,343 material items ordered, 5,332 items were delivered.

For the year 2025, the value of goods received to warehouses was EUR 2,908,316 and the value of goods issued for consumption totalled EUR 3,056,275.

TRANSPORT

Road and rail transport services were provided to the required extent and within the set deadlines.

Organising road freight transport in accordance with carriers' requirements as set forth in the 2025 Road Transport Plan and ensuring its implementation in accordance with the transport requirements of individual departments and based on current requirements approved at coordination meetings of responsible employees.

In 2025, road freight services were provided for RM transports:

- FCCs with conditioned RAW from the BRWTC to the NRWR Mochovce 118 turns and from the LRW FTF to the NRWR Mochovce 48 turns,
- SRAW in 200 l MEVA drums, in ISO containers on the premises of JAVYS, from SE, a. s. V2 NPP and from the LRW FTF or SE-EMO to the BRWTC, in total 269 transports,
- LRAW within the premises of J. Bohunice 30 transports and from SE, a. s. V2 NPP to the BRWTC 39 transports,
- VLLW in ISO containers from SO 44/10 Jaslovské Bohunice to the NRWR Mochovce and from SO 364 Jaslovské Bohunice to the NRWR Mochovce 201 transports,
- 115 transports of empty FCCs from the FCC MP to the BRWTC and 50 transports to the LRW FTF,
- Ordinary shipments: 51 transports were made of empty MEVA drums, ISO containers, soil, concrete and waste from the collection yard to designated landfills outside the premises of JAVYS, a. s., and other materials in Jaslovské Bohunice and at the LRW FTF.

JAVYS, a. s. is continuing to electrify part of its passenger vehicle fleet. As part of this strategy, four Škoda Elroq vehicles have been added to the fleet.

Along with the fleet renewal, the necessary charging infrastructure is also being developed. In 2025, additional charging stations were installed on the JAVYS, a. s. premises near Structure 640, in the car park near Structure 632a, and a fast-charging station in the car park in front of Structure 636:V1.

The gradual replacement of the vehicle fleet with modern electric vehicles helps reduce the Company's carbon footprint while also fostering a positive perception of the Company in terms of environmental responsibility. Within the Company's operating conditions, electric vehicles also represent an effective solution in terms of operating costs, reliability, and comfort during business trips.

The railway siding was used for rail transport:

- regular transports and shipments of various materials for the Company's own needs - specialised departments of JAVYS, a. s.
- transports for the co-users of the siding in accordance with the concluded customer contracts for the carriage of carload shipments

Special shipments—4 shipments of spent nuclear fuel from the V2 NPP, totalling 4 wagon-containers.

Special shipments—2 shipments of spent nuclear fuel from EMO, totalling 5 wagon-containers.

In 2025, 9 wagon-containers were transported.

ENERGY

JAVYS, a. s. takes a strategic approach to energy management, recognising the impact of costs on the Company's overall goals. A combination of technical savings, purchasing flexibility, and ongoing monitoring of the supply and sale of individual energy types delivers the expected results not only in reducing consumption but also in managing procurement and distribution and achieving cost savings.

A quantitative reduction in heat consumption of 147 MWh at the J. Bohunice site, 164 MWh at the Mochovce site, and a 10% reduction in electricity consumption compared to the previous year also contribute to a smaller environmental footprint.

As part of our Company's energy mix during the decommissioning of nuclear installations (A1 and V1) or commercial operations, we are transitioning from an electricity consumer to an active

participant in the energy market through the management of electrical power facilities and the transmission of power from photovoltaic power plants (2 x 10 MWp) through the operation of the JAVYS, a. s. local distribution system. In 2025, pursuant to Act No. 321/2014 Coll. — the Energy Efficiency Act — an energy audit report for JAVYS, a. s. was prepared, assessing the energy intensity of individual operations. The implementation of selected measures from the energy audit, both in the short and long term, will contribute to reducing our Company's energy consumption, operating costs, and carbon footprint.

Under EU Directive 2023/1791/EU, JAVYS, a. s. is required to implement an energy management system in accordance with the EN ISO 50001 standard. We are currently preparing the necessary documentation and analyses to meet the October 2027 deadline.

FINANCIAL STATEMENTS

ME SR # 1A029201

UZP00VH_2
Statement
Sheet Úč
POD.1-01

Príloha č. 1

DIČ 2 0 2 2 0 3 6 5 9 9 IČO 3 5 9 4 6 0 2 4

Report no a	ASSETS b	Line c	Current Reporting Period		Immediately-Preceding Reporting Period
			Gross - Part 1	Net 2	
			Correction - Part 2	Net 3	
	Total assets (L 02 + L 33 + L 74)	01	2 4 4 6 5 8 5 4 9 2	2 0 1 6 6 5 7 2 4 3	
			4 2 9 9 2 8 2 4 9	2 0 6 2 0 3 0 8 0 0	
A.	Non-current assets (L 03 + L 11 + L 21)	02	7 4 7 8 9 1 0 0 7	3 1 7 9 8 6 4 1 0	
			4 2 9 9 0 4 5 9 7	2 8 8 9 6 2 7 9 9	
A.I.	Total non-current intangible assets (L 04 to L 10)	03	1 8 7 1 2 5 7 5	1 6 4 4 5 2 7	
			1 7 0 6 8 0 4 8	1 8 7 2 3 7 1	
A.I.1.	Capitalised development costs (012) - /072, 091A/	04			
2.	Software (013) - /073, 091A/	05	1 3 7 7 5 1 6 6	2 5 7 2 8 3	
			1 3 5 1 7 8 8 3	2 8 3 8 8 8	
3.	Valuable rights (014) - /074, 091A/	06	3 2 4 5 0 6 5	2 4 7 0 1 6	
			2 9 9 8 0 4 9	4 1 9 4 9 2	
4.	Goodwill (015) - /075, 091A/	07			
5.	Other non-current intangible assets (019, 01X) - /079, 07X, 091A/	08	5 7 8 0 4 7	2 5 9 3 1	
			5 5 2 1 1 6	6 0 5 0 6	
6.	Non-current intangible assets in acquisition (041) - /093	09	1 1 1 4 2 9 7	1 1 1 4 2 9 7	
				1 1 0 8 4 8 5	
7.	Advance payments for non-current intangible assets (051) - /095A/	10			
A.II.	Total non-current tangible assets (L 012 tot. 020)	11	6 3 0 7 8 7 2 9 4	2 1 7 9 5 0 7 4 5	
			4 1 2 8 3 6 5 4 9	1 8 6 4 4 8 1 6 2	
A.II.1.	Land (031) - /092A/	12	1 8 7 6 4 3 3	1 8 7 6 4 3 3	
				1 8 7 6 4 3 3	
2.	Structures (021) - /081, 092A/	13	2 2 0 9 7 7 9 6 5	1 0 2 2 9 9 3 5 3	
			1 1 8 6 7 8 6 1 2	1 0 4 9 5 7 9 4 4	
3.	Separate movable assets and sets of movables (022) - /082, 092A/	14	3 5 7 6 4 6 3 4 7	6 3 4 8 8 4 1 0	
			2 9 4 1 5 7 9 3 7	5 9 7 8 1 9 3 1	

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UZP00VH_3
Statement
Sheet Úč
POD.1-01

Príloha č. 1

DIČ 2 0 2 2 0 3 6 5 9 9 IČO 3 5 9 4 6 0 2 4

Report no a	ASSETS b	Line c	Current Reporting Period		Immediately-Preceding Reporting Period
			Gross - Part 1	Net 2	
			Correction - Part 2	Net 3	
4.	Perennial crops (025) - /085, 092A/	15			
5.	Livestock and caught animals (026) - /086, 092A/	16			
6.	Other non-current tangible assets (028, 02X, 032) - /089, 08X, 092A/	17	1 0 7 5 2	1 0 7 5 2	1 1 4 6 9
7.	Non-current tangible assets in acquisition (042) - /094	18	2 7 6 9 4 3 2 7	2 7 6 9 4 3 2 7	1 9 8 2 0 3 8 5
8.	Advance payments for non-current tangible assets (052) - /095A/	19	2 2 5 8 1 4 7 0	2 2 5 8 1 4 7 0	
9.	Correction item to acquired assets (+/- 097) - /098	20			
A.II.	Total non-current financial assets (L 22 to L 32)	21	9 8 3 9 1 1 3 8	9 8 3 9 1 1 3 8	1 0 0 6 4 2 2 6 6
A.II.1.	Share and ownership interests in group companies (061A, 062A, 063A) - /096A/	22			
2.	Share and ownership interests with a participating interest except for group companies (062A) - /096A/	23	9 8 3 9 1 1 3 8	9 8 3 9 1 1 3 8	1 0 0 6 4 2 2 6 6
3.	Other hold-for-sale securities and ownership interests (063A) - /096A/	24			
4.	Loans to group companies (066A) - /096A/	25			
5.	Loans within a participating interest except to group companies (066A) - /096A/	26			
6.	Other loans (067A) - /096A/	27			
7.	Derivatives and other non-current financial assets (068A, 069A) - /096A/	28			

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LSPD04-1.4

Balance
Sheet UČ
POD-1-01

Príloha č. 1

D1C 2 0 2 2 0 3 6 5 9 9

IČO 3 5 9 9 4 6 0 2 4



Account line #	ASSETS b	Subsidiary c	Current Reporting Period		Immediately-Preceding Reporting Period	
			Gross - Part 1		Net 2	
			Correction - Part 2		Net 3	
6.	Land and other non-current financial assets with remaining maturity of up to one year (06A, 06TA, 06B, 06CA) - (06B)	29				
9.	Bank accounts bound for period exceeding one year (22KA)	30				
10.	Non-current financial assets in acquisition (043) - (05BA)	31				
11.	Advance payments for non-current financial assets (053) - (05BA)	32				
B.	Current assets (I, 34 - L 41 + L 53 + L 66 + L 71)	33	1 6 9 7 1 6 9 2 1 8	1 6 9 7 1 4 5 5 6 6		
B.I.	Total inventory (I, 35 to L 40)	34	1 4 2 4 3 7 4	1 4 2 4 3 7 4		
B.I.1.	Raw materials (112, 119, 11X) - (191, 19X)	35	1 4 0 3 2 8 2	1 4 0 3 2 8 2		
2.	Work-in-progress and semi-finished goods (121, 122, 12X) - (192, 193, 19X)	36	2 1 0 9 2	2 1 0 9 2		
3.	Finished goods (123) - 194	37			1 6 3 6 3	
4.	Livestock (124) - 195	38				
5.	Merchandise (132, 133, 13X, 139) - (196, 19X)	39				
6.	Advance payments for inventory (31A) - (391A)	40				
B.II.	Total non-current receivables (I, 42 + L 46 to I, 52)	41	1 3 5 7 2 6 2 3 2 6	1 3 5 7 2 6 2 3 2 6		
B.II.1.	Total trade receivables (I, 43 to L 45)	42	2 3 3 8	2 3 3 8		

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LSPD04-1.5

Balance
Sheet UČ
POD-1-01

Príloha č. 1

D1C 2 0 2 2 0 3 6 5 9 9

IČO 3 5 9 9 4 6 0 2 4



Account line #	ASSETS b	Line c	Current Reporting Period		Immediately-Preceding Reporting Period	
			Gross - Part 1		Net 2	
			Correction - Part 2		Net 3	
1.a.	Trade receivables from group companies (31A, 31B, 31CA, 31DA, 31EA, 31FA, 31GA) - (391A)	43				
1.b.	Trade receivables other than participating interest owed for receivables from group companies (31A, 31B, 31CA, 31DA, 31EA, 31FA, 31GA) - (391A)	44				
1.c.	Other trade receivables (31A, 31B, 31CA, 31DA, 31EA, 31FA, 31GA) - (391A)	45	2 3 3 8		2 3 3 8	
2.	Net construction contract value (31BA)	46				
3.	Other receivables from group companies (351A) - (391A)	47				
4.	Other receivables within a participating interest owed for receivables from group companies (351A, 351B, 351CA, 351DA, 351EA, 351FA, 351GA) - (391A)	48				
5.	Receivables from partners, members and participants in an association (354A, 355A, 356A, 357A) - (391A)	49				
6.	Receivables from derivative transactions (373A, 376A)	50				
7.	Other receivables (336A, 336A, 33XA, 371A, 374A, 375A, 376A) - (391A)	51	1 3 5 0 6 3 6 8 5 2	1 3 5 0 6 3 6 8 5 2		
8.	Deferred tax asset (481A)	52	6 6 2 3 1 3 6	6 6 2 3 1 3 6		
B.III.	Total current receivables (I, 54 + L 56 to L 65)	53	1 5 2 6 1 0 7 6 0	1 5 2 6 1 0 7 6 0		
B.IV.	Total trade receivables (I, 55 to L 57)	54	7 8 9 5 7 8 5	7 8 9 5 7 8 5		
1.a.	Trade receivables from group companies (311A, 312A, 313A, 314A, 315A, 316A) - (391A)	55	1 9 6 2 8 1	1 9 6 2 8 1		
1.b.	Trade receivables other than participating interest owed for receivables from group companies (311A, 312A, 313A, 314A, 315A, 316A) - (391A)	56				

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UZP00014.6		Priloha č. 1									
Balance Sheet UČ		Priloha č. 1									
LPOD.1-01		Priloha č. 1									
D/C		C/O									
ASSETS											
Line		Current Reporting Period					Immediately-Preceding Reporting Period				
1		Gross - Part 1					Net 2				
2		Correction - Part 2					Net 3				
3		7 6 9 9 5 0 4					7 6 7 6 1 0 4				
4		2 3 4 0 0					7 6 8 6 3 5 6				
1.	Other trade receivables (311A, 312A, 313A, 314A, 315A, 316A) - /391A/	57									
2.	Net construction contract value (316A)	58									
3.	Other receivables from group companies (351A) - /391A/	59									
4.	Other receivables with a participating interest except for receivables from group companies (351A) - /391A/	60									
5.	Receivables from partners, members and participants in an association (354A, 355A, 356A, 357A, 358A)	61									
6.	Social security insurance (359A) - /391A/	62									
7.	Tax assets and subsidies (341, 342, 343, 345, 346, 347) - /391A/	63									
8.	Receivables from derivative transactions (373A, 376A)	64									
9.	Other receivables (335A, 336A, 371A, 374A, 375A, 376A) - /391A/	65									
B.IV.	Total current financial assets (L 67 to L 76)	66									
B.IV.1.	Current financial assets in group companies (251A, 253A, 256A, 257A, 258A) - /291A, 293A/	67									
2.	Current financial assets including current financial assets in group companies (251A, 253A, 256A, 257A, 258A) - /291A, 293A/	68									
3.	Treasury stock and treasury shares (252)	69									
4.	Current financial assets in acquisition (259, 314A) - /291A/	70									

UZP00014.7		Priloha č. 1									
Balance Sheet UČ		Priloha č. 1									
LPOD.1-01		Priloha č. 1									
D/C		C/O									
ASSETS											
Line		Current Reporting Period					Immediately-Preceding Reporting Period				
1		Gross - Part 1					Net 3				
2		Correction - Part 2					Net 3				
3		1 8 5 8 4 8 6 8 9					1 8 5 8 4 8 6 8 9				
4		5 4 3 7					5 4 3 7				
5		1 8 5 8 4 3 2 5 2					1 8 5 8 4 3 2 5 2				
6		1 5 2 5 2 6 7					1 5 2 5 2 6 7				
7		1 5 9 6 0 4					1 5 9 6 0 4				
8		4 0 4 2 5 7					4 0 4 2 5 7				
9		9 6 1 4 0 6					9 6 1 4 0 6				
10		5 3 3 4 3 3 5					5 3 3 4 3 3 5				
B.V.	Financial accounts L 72 + L 73	71									
B.V.1.	Cash on hand (211, 212, 213)	72									
2.	Bank accounts (221A, 222A, - to 261)	73									
C.	Total accruals and deferrals (L 75 to L 79)	74									
C.1.	Noncurrent deferred expenses (381A, 382A)	75									
2.	Current deferred expenses (381A, 382A)	76									
3.	Noncurrent accrued income (385A)	77									
4.	Current accrued income (385A)	78									
EQUITY AND LIABILITIES											
Line		Current Reporting Period					Immediately-Preceding Reporting Period				
1		Gross - Part 1					Net 3				
2		Correction - Part 2					Net 3				
3		1 8 5 8 4 8 6 8 9					1 8 5 8 4 8 6 8 9				
4		5 4 3 7					5 4 3 7				
5		1 8 5 8 4 3 2 5 2					1 8 5 8 4 3 2 5 2				
6		1 5 2 5 2 6 7					1 5 2 5 2 6 7				
7		1 5 9 6 0 4					1 5 9 6 0 4				
8		4 0 4 2 5 7					4 0 4 2 5 7				
9		9 6 1 4 0 6					9 6 1 4 0 6				
10		5 3 3 4 3 3 5					5 3 3 4 3 3 5				
A.	TOTAL EQUITY AND LIABILITIES L 80 + L 101 + L 141	79									
A.I.	Equity L 80 + L 85 + L 86 + L 87 + L 90 + L 93 + L 97 + L 100	80									
A.I.1.	Total registered capital (L 82 to L 84)	81									
A.I.1.1.	Registered capital (411 or - to 491)	82									
2.	Changes in the registered capital +/- 619	83									
A.I.2.	Receivables for subscribed capital (+/- 553)	84									
A.I.3.	Share premium (412)	85									
A.I.4.	Other capital funds (413)	86									
A.V.	Legal reserve funds L 88 + L 89	87									
A.V.1.	Legal reserve fund and non-distributable fund (417A, 418, 421A, 422)	88									
2.	Reserve fund for treasury stock and treasury shares (417A, 421A)	89									

ÚPOVNI 3		Priloha č. 1									
BALANCE		Sheet (Úč									
POD 1-01		ICO 3 5 9 4 6 0 2 4									
DiC 2 0 2 2 0 3 6 5 9 9											
EQUITY AND LIABILITIES											
Line		Current Reporting Period					Immediately-Preceding Reporting Period				
a		b					c				
B		4					5				
Other funds from profit L 91 + L 92		90	2	8	9	6	4	4	6	3	
Statutory funds (427, 42X)		91									
Other funds (427, 42X)		92	2	8	9	6	4	4	6	3	
Total revaluation reserves (L 94 to L 96)		93	9	2	0	9	2	1	3	7	
Asset and liability revaluation reserve (-/+ 414)		94	-	2	2	9	9	1	6	4	
Financial investments revaluation reserve (-/+ 415)		95	1	1	5	0	9	1	3	0	1
Revaluation reserve from fusions, mergers and separations (-/+ 416)		96									
Profits/loss from previous years L 98 + L 99		97	4	8	0	0	0	7	3	0	
Retained earnings from previous years (428)		98	4	8	0	0	0	7	3	0	
Accumulated losses from previous years (- 429)		99									
Profits/loss for the current reporting period after taxation (+/- 01 - 01 - 01 + 1. 85 + 1. 86 + 1. 87 + 1. 88 + 1. 89 + 1. 90 + 1. 91 + 1. 92 + 1. 93 + 1. 94 + 1. 95 + 1. 96 + 1. 97 + 1. 98 + 1. 99 + 1. 100 + 1. 101 + 1. 102 + 1. 103 + 1. 104 + 1. 105 + 1. 106 + 1. 107 + 1. 108 + 1. 109 + 1. 110 + 1. 111 + 1. 112 + 1. 113 + 1. 114 + 1. 115 + 1. 116 + 1. 117 + 1. 118 + 1. 119 + 1. 120 + 1. 121 + 1. 122 + 1. 123 + 1. 124 + 1. 125 + 1. 126 + 1. 127 + 1. 128 + 1. 129 + 1. 130 + 1. 131 + 1. 132 + 1. 133 + 1. 134 + 1. 135 + 1. 136 + 1. 137 + 1. 138 + 1. 139 + 1. 140)		100	4	8	3	6	6	7	2		
Liabilities L 102 + L 118 + L 121 + L 122 + L 123 + L 124 + L 125 + L 126 + L 127 + L 128 + L 129 + L 130 + L 131 + L 132 + L 133 + L 134 + L 135 + L 136 + L 137 + L 138 + L 139 + L 140		101	1	6	6	0	3	4	4	1	4
Total non-current liabilities (L 103 + L 107 to L 117)		102	3	1	5	7	8	6	9		
Total long-term trade payables (L 104 to L 106)		103									
Trade payables to group companies (321A, 475A, 476A)		104									
Trade payables within a participating interest except for payables to group companies (321A, 475A, 476A)		105									
Other trade payables (321A, 475A, 476A)		106									
Net construction contract value (316A)		107	2	7	0	9	1	9	3		
Other payables to group companies (471A, 476A)		108					3	0	3	4	7
Other payables within a participating interest except for payables to group companies (471A, 476A)		109									
Other long-term payables (473A, 476A)		110									
Long-term advance payments received (475A)		111									
Long-term bills of exchange to be paid (476A)		112									
Bonds issued (473A+255A)		113									
Social fund payables (472)		114	4	4	8	6	7	6			
Other non-current payables (336A, 372A, 474A, 476A)		115					3	9	5	5	6
Long-term payables from derivative transactions (373A, 377A)		116									
Deferred tax liability (481A)		117									

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ÚPOVNI 3		Priloha č. 1									
BALANCE		Sheet (Úč									
POD 1-01		ICO 3 5 9 4 6 0 2 4									
DiC 2 0 2 2 0 3 6 5 9 9											
EQUITY AND LIABILITIES											
Line		Current Reporting Period					Immediately-Preceding Reporting Period				
a		b					c				
B.I.		4					5				
Long-term provisions for liabilities L 119 + L 120		118	1	4	9	9	8	2	8	8	2
Legal provisions for liabilities (451A)		119					1	5	6	7	1
Other provisions for liabilities (459A, 45XA)		120	1	4	9	9	8	2	8	8	2
Long-term bank loans (461A, 46XA)		121					1	5	6	7	1
Total current liabilities (L 123 + L 127 to L 139)		122	1	4	4	9	1	1	9	8	
Total trade payables (L 124 to L 126)		123	6	0	4	7	6	0	7		
Trade payables to group companies (321A, 323A, 324A, 325A, 326A, 327A, 476A, 478A, 479A)		124					4	7	4	7	1
Trade payables within a participating interest except for payables to group companies (321A, 323A, 324A, 325A, 326A, 327A, 476A, 478A, 479A)		125									
Other trade payables (321A, 323A, 324A, 325A, 326A, 327A, 476A, 478A, 479A)		126	6	0	0	0	1	3	6		
Net construction contract value (316A)		127	3	3	5	8	2	5			
Other payables to group companies (361A, 363A, 471A, 476A)		128					3	4	6	3	6
Other payables within a participating interest except for payables to group companies (361A, 363A, 471A, 476A)		129									
Payables to partners and participants in an association (364, 365, 366, 367, 368, 369A, 473A, 478A)		130									
Payables to employees (331, 333, 33X, 473A)		131	2	1	3	3	8	7	2		
Social security insurance payables (336A)		132	1	4	9	4	1	9	6		
Tax liabilities and subsidies (341, 342, 343, 345, 346, 347, 349)		133	4	9	4	3	6	3			
Payables from derivative transactions (373A, 377A)		134									
Other payables (372A, 379A, 474A, 475A, 476A, 478A)		135	3	9	8	5	3	3	5		
Short-term provisions for liabilities L 137 + L 138		136	1	4	2	8	5	2	9	5	0
Legal provisions for liabilities (453A, 451A)		137	9	6	6	6	4	2			
Other provisions for liabilities (453A, 453A, 45XA)		138	1	4	1	8	8	6	3	0	8
Current bank loans (221A, 231, 232, 23X, 461A, 46XA)		139	1	3	3	0	3				
Short-term financial assistance (241, 249, 24X, 473A, 475A)		140									
Total accruals and deferrals (L 142 to L 145)		141	1	3	7	5	4	9	4	7	0
Non-current accrued expenses (383A)		142					1	4	1	0	9
Current accrued expenses (383A)		143					1	9	8	5	
Non-current deferred income (384A)		144	1	2	4	5	0	2	4	6	
Current deferred income (384A)		145	1	3	0	4	7	2	3	9	

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IŠPOKRYTÁ 14.12		Income Statement ÚČ 2022-2023										IČO 35946024																			
DiC 2 0 2 2 2 0 3 6 5 9 9																															
Description a	Item b	Line c	Actual																												
			Current Reporting Period										Immediately-Preceding Reporting Period																		
			1										2																		
----	Profit/loss from financing activities (+/-) (L 29 - L 45)	55		9	2	9	8	7	9				3	6	4	7	6	7	9												
----	Profit/loss for the reporting period before taxation (+/-) (L 27 + L 55)	56		5	4	8	1	0	4	8			1	4	3	8	0	0	5	9											
R.	Income tax (L 58 + L 59)	57		6	4	4	3	7	6				2	0	1	8	0	5	5												
R.1.	Current income tax (591, 595)	58		1	7	1	8	0	2	2			3	6	1	1	1	9	8												
Z.	Deferred income tax (+/-) (592)	59		-	1	0	7	3	6	4	6		-	1	5	9	3	1	4	3											
S.	Profit/loss of partnership transferred to partners (+/- 596)	60																													
----	Profit/loss for the reporting period after taxation (+/-) (L 56 - L 57 - L 60)	61		4	8	3	6	6	7	2			1	2	3	6	2	0	0	4											



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Independent Auditor's Report

To the Shareholder, Supervisory Board and Board of Directors of Jadrová a vyradovacia spoločnosť, a.s.;

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Jadrová a vyradovacia spoločnosť, a.s. ("the Company"), which comprise the balance sheet as at 31 December 2025, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 31 December 2025, and of its financial performance for the year then ended in accordance with the Act on Accounting No 431/2002 Coll., as amended by later legislation ("the Act on Accounting").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) as adopted by the Slovak Chamber of Auditors ("Code of Ethics for Auditors"), including the ethical requirements of the Act No. 423/2015 on Statutory Audit and on the amendments and supplements to the Act on Accounting No. 431/2002, as amended ("Act on Statutory Audit"), that are relevant to our audits of the financial statements in the Slovak republic. We have fulfilled our other ethical responsibilities in accordance with the Code of Ethics for Auditors and the ethical requirements of the Act on Statutory Audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the notes III.4, IV.2 and VIII.2 to the financial statements. The Company values its obligations and recognizes related receivables in relation to decommissioning of nuclear reactor and non-reactor facilities and nuclear waste storage and management based on the National policy and national program for spent nuclear fuel and radioactive waste management in the Slovak Republic. Estimates and assumptions used by the management in its calculation of the provision are inherently sensitive to expectations of development of future costs and forecasted cash flows, inflation, discount rates, technical plans and changes in the government legislation. Any changes in these parameters could significantly influence the amount of provisions recognized in the company's financial statements in the future periods.

Further we draw attention to the notes I.1.2 and III.2 to the financial statements. Together with ČEZ Bohnice a.s., the subsidiary of ČEZ, a.s., the Company established a joint venture of Jadrová energetická spoločnosť Slovenska, a.s. Its purpose is a nuclear power plant construction. Future development and recoverability of the investment in the joint venture depends on successful completion of the construction project and subsequent operations of the new nuclear power source in the area of power plant in Jaslovské Bohunice. Decision on the construction will be made in the future.

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Spoločnosť zo skupiny Ernst & Young Global Limited
Ernst & Young Slovakia, spol. s r.o., IČO: 25 840 463, zapísaná v Obchodnom registri Miestneho súdu Bratislava II, oddiel: Sro, vložka číslo: 27204/9 a v zozname audítorských podnikov Slovenskej republiky audítorskou poisťovňou C-237.

INDEPENDENT AUDITOR'S REPORT

Our opinion is not modified in respect to these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Act on Accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial statements including the presented information as well as whether the financial statements captures the underlying transactions and events in a manner that leads to their fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Report on Information Disclosed in the Annual Report

Management is responsible for the information disclosed in the annual report, prepared based on requirements of the Act on Accounting. Our opinion on the financial statements expressed above does not apply to other information contained in the annual report.

In connection with audit of the financial statements it is our responsibility to understand the information disclosed in the annual report and to consider whether such information is not materially inconsistent with audited financial statements or our knowledge obtained in the audit of the financial statements, or otherwise appears to be materially misstated.

The annual report was not available to us as at the date of issue of the auditor's report on the audit of the financial statements.

When we obtain the annual report, we will consider whether the Company's annual report contains information, disclosure of which is required by the Act on Accounting and based on procedures performed during the audit of financial statements, we will express our opinion considering whether:

- Information disclosed in the annual report, prepared for 2024, is consistent with the financial statements for the relevant year.
- The annual report contains information based on the Act on Accounting.

Additionally, we will disclose whether material misstatements were identified in the annual report based on our understanding of the Company and its situation, obtained in the audit of the financial statements.

24 March 2025
Bratislava, Slovak Republic

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Ing. Tomáš Přeček, statutory auditor
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ABBREVIATIONS

ALARA	As Low As Reasonable Achievable	ME SR	Ministry of Economy of the Slovak Republic
AMS	the principle of optimisation of radiation exposure of persons	MLSAF SR	Ministry of Labour, Social Affairs and Family of the Slovak Republic
AMR	Automated monitoring system	ISFS	Interim Spent Fuel Storage
BIDSF	Advanced modular reactors	MEnv SR	Ministry of Environment of the Slovak Republic
OHS	Bohunice International Decommissioning Support Fund	LLW	Low-level waste
BRWTC	Occupational health and safety	NNF	National Nuclear Fund
CP	Bohunice Radioactive Waste Treatment Centre	NO _x	Nitrogen oxides
CO	Civil protection	PPE	Personal protective equipment
CO ₂	Carbon monoxide	PS	Packaging set
ČVP, a. s.	Carbon dioxide	SG	Steam generator
ČEZ, a. s.	Centrum pre vývoj využitia vyhoreného jadrového paliva, a. s.	PMU	Project Manager Unit
DHM	České energetické závody, joint-stock company	SRAW	Solid radioactive wastes
DKP	Tangible fixed assets	RAW	Radioactive waste
DNM	Decontamination workplace	RF	Russian Federation
DCM	Intangible fixed assets	RM	Radioactive material
EBRD	Documentation of change and modification	RMUO	Radioactive material of unknown origin (orphan sources)
EIA	European Bank for Reconstruction and Development	NRWR	National RAW Repository
EC	Environmental impact assessment	SE, a. s.	Slovenské elektrárne, joint-stock company
EURATOM	European Commission	SE-EBO	Slovenské elektrárne, a. s., Bohunice NPP (V2 NPP)
EU	European Atomic Energy Community	SE-EMO	Slovenské elektrárne, a. s., Mochovce NPP (EMO1, 2, 3)
LRW FTF	European Union	SIEA	Slovak Innovation and Energy Agency
FVE	Liquid RAW Final Treatment Facility	SMR	Small modular reactor
MRB	Photovoltaic power plants (FVE1, FVE2)	SO ₂	Sulphur dioxide
INES	Main reactor building	SR	Slovak Republic
IRAW	International Nuclear and Radiological Event Scale	AWTP	Active water treatment plant
IMS	Institutional radioactive wastes	TOC	Total organic carbon
ISO	Integrated management system	RAW TCF	RAW treatment and conditioning facility
IS RAW	International Organization for Standardization	NRA SR	Nuclear Regulatory Authority of the Slovak Republic
JAVYS, a. s.	Interim storage of RAW	PHA SR	Public Health Authority of the Slovak Republic
NPP	Jadrová a vyradovacia spoločnosť, joint-stock company	FCC	Fibre-concrete container
JESS, a. s.	Nuclear power plant	VLLW	Very low-level waste
NM	Jadrová energetická spoločnosť Slovenska, joint-stock company	FCC MP	Fibre-concrete container manufacturing plant
NI	Nuclear material	SNF	Spent nuclear fuel
LRAW	Nuclear installation	SFP	Sludge fixation plant
KR HaZZ	Liquid radioactive waste	PFB	Plant fire brigade
IAEA	Regional Fire and Rescue Corps Directorate	CRM	Collected radioactive material
	International Atomic Energy Agency		



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